



CUPERTINO

# Non Departmental

			Final Adopted 2016-17
<b>Page</b>	<b>Debt Service</b>		<b>\$ 3,167,538</b>
	GI Org		
696	365-90-500	Public Facilities Corporation	3,167,538
	<b>Employee Housing Assistance</b>		<b>\$ 10,000</b>
	GI Org		
700	100-90-502	Employee Housing Assistance	10,000
	<b>Transfers Out</b>		<b>\$ 22,126,373</b>
	GI Org		
702	100-90-001	Transfers Out	22,126,373
<b>TOTAL NON DEPARTMENTAL</b>			<b>\$ 25,303,911</b>

## DIVISION SUMMARY

### Non Departmental - Summary

Category	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Final Adopted Budget	Final Adopted Budget
<u>Revenue</u>				
Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Use of Money and Property	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Interdepartmental Revenue	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Expenditures</u>				
Employee Compensation	-	-	-	-
Employee Benefits	-	-	-	-
Materials	-	8,018	-	10,000
Contract Services	-	-	-	-
Cost Allocation	28,661,423	44,594,414	20,468,523	25,293,911
Capital Outlay	-	-	-	-
Special Projects	-	-	-	-
Appropriations for Contingency	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,490,996</b>	<b>\$ 41,427,294</b>	<b>\$ 17,300,985</b>	<b>\$ 25,303,911</b>
Fund Balance (Use of)	-	-	(5,690,000)	(9,165,000)
<b>General Fund Costs</b>	<b>\$ 25,490,996</b>	<b>\$ 41,427,294</b>	<b>\$ 11,610,985</b>	<b>\$ 16,138,911</b>

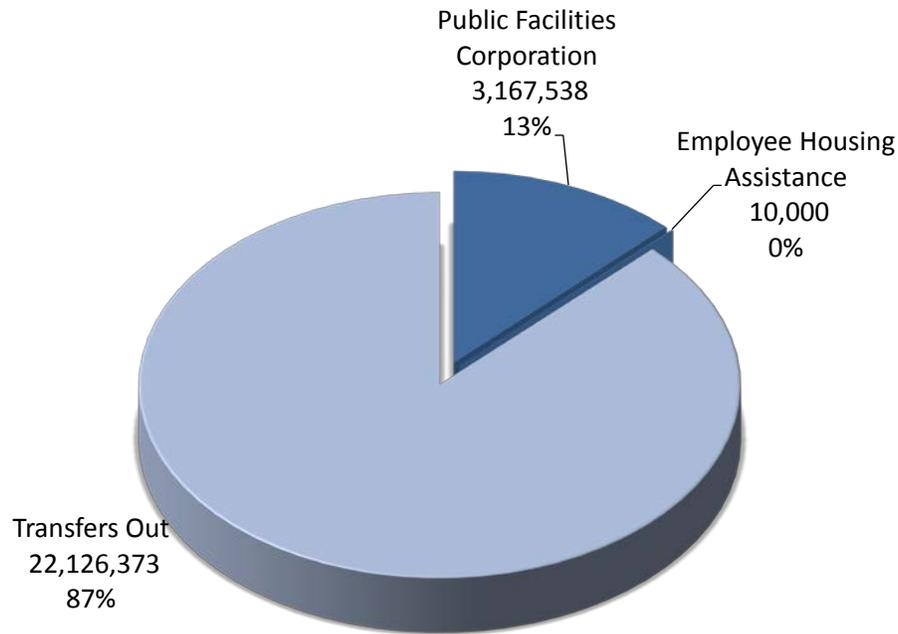
### FINAL ADOPTED BUDGET

On June 6, 2016, the City Council adopted a budget of \$25,303,911 for the programs that are part of Non Departmental division. This represents an increase of \$8,002,926 over the FY 2015-16 Final Adopted Budget. The increase is attributed primarily to the increase in transfers out to the from the Capital Reserve to fund various capital projects and is offset by a decrease in Employee Housing Assistance due to no new department head electing to participate in the program.

This budget is funded from \$16,138,911 contribution from the General Fund and from \$9,165,000 in fund balance from the Capital Reserve to fund CIP projects in other funds.

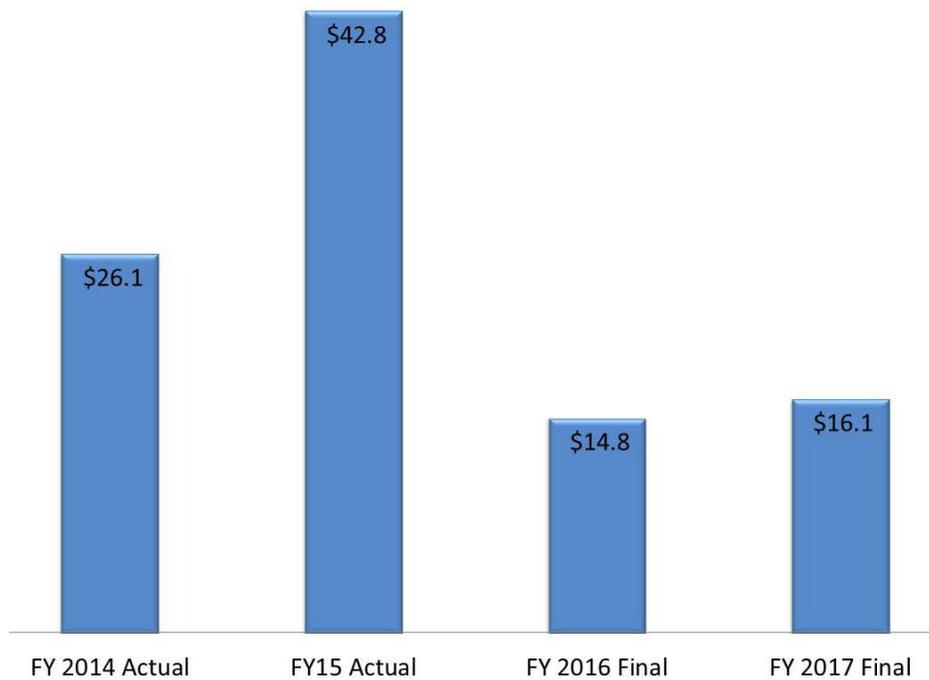


## Adopted Expenditures Fiscal Year 2016-17



## 4 Year Expenditure History

In Millions



# City of Cupertino

Fiscal Year 2016-2017

## FISCAL GENERAL SERVICES

### Legislative/Administrative

#### NON-DEPARTMENTAL

#### DEBT SERVICE

#### PUBLIC FACILITIES CORPORATION

Budget Unit 365-90-500

Debt Service Fund

#### BUDGET AT A GLANCE

Total Revenue	\$	-
Total Expenditures		3,167,538
Fund Balance		-
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	General Fund Costs	\$ 3,167,538
Total Staffing		-
	% Funded by General Fund	100.0%

#### PROGRAM OVERVIEW

The Debt Service Program provides for the payment of principal and interest and associated administrative costs incurred with the issuance of debt instruments for the City's Public Facilities Corporation. The budget funds the Corporation's annual payment of principal and interest on the City Hall/Library, Wilson/Memorial Open Space and Library Certificates of Participation (COP) that will be paid off by the year 2030.

#### SERVICE OBJECTIVES

The majority of the borrowings occurred in early 1990 to acquire additional park real estate and expand community facilities. A breakdown of the capital acquisitions follows:

- Increased 90 acres of park real estate to 190 acres, a 111% increase
- Increased 26,031 sq ft of recreation building space to 84,460 sq ft, a 224% increase
- Specific purchases included:
  - Blackberry Farm - \$18 million, voter approved debt;
  - Creekside Park - \$12 million voter approved debt;
  - Sports Center - \$8 million;
  - Quinlan Community Center, including park real estate - \$6.1 million;
  - Wilson Park and improvements - \$5.6 million;
  - Jollyman Park development - \$1 million;
  - City Hall renovation/improvements - \$1.7 million;
  - Library renovation/improvements - \$1.7 million.
  - New library/community center - \$10 million.

In May 2012, the Corporation refinanced its \$44 million in outstanding debt to lower the interest rate and save approximately \$350,000 per year in debt payments.

#### SCHEDULE OF LEASE PAYMENTS

Payment Date	Principal Component	Interest Component	Total Lease Payment	Annual Lease Payment
12/15/12		687,643.15	687,643.15	
6/15/13	1,920,000.00	567,778.75	2,487,778.75	3,175,421.90
12/15/13		564,418.75	564,418.75	
6/15/14	2,040,000.00	564,418.75	2,604,418.75	3,168,837.50
12/15/14		559,318.75	559,318.75	
6/15/15	2,055,000.00	559,318.75	2,614,318.75	3,173,637.50
12/15/15		538,768.75	538,768.75	
6/15/16	2,090,000.00	538,768.75	2,628,768.75	3,167,537.50
12/15/16		517,868.75	517,868.75	
6/15/17	2,135,000.00	517,868.75	2,652,868.75	3,170,737.50
12/15/17		496,518.75	496,518.75	
6/15/18	2,180,000.00	496,518.75	2,676,518.75	3,173,037.50
12/15/18		474,718.75	474,718.75	
6/15/19	2,220,000.00	474,718.75	2,694,718.75	3,169,437.50
12/15/19		441,418.75	441,418.75	
6/15/20	2,290,000.00	441,418.75	2,731,418.75	3,172,837.50
12/15/20		407,068.75	407,068.75	
6/15/21	2,355,000.00	407,068.75	2,762,068.75	3,169,137.50
12/15/21		371,743.75	371,743.75	
6/15/22	2,425,000.00	371,743.75	2,796,743.75	3,168,487.50
12/15/22		335,368.75	335,368.75	
6/15/23	2,500,000.00	335,368.75	2,835,368.75	3,170,737.50
12/15/23		297,868.75	297,868.75	
6/15/24	2,575,000.00	297,868.75	2,872,868.75	3,170,737.50
12/15/24		259,243.75	259,243.75	
6/15/25	2,655,000.00	259,243.75	2,914,243.75	3,173,487.50
12/15/25		219,418.75	219,418.75	
6/15/26	2,730,000.00	219,418.75	2,949,418.75	3,168,837.50
12/15/26		178,468.75	178,468.75	
6/15/27	2,815,000.00	178,468.75	2,993,468.75	3,171,937.50
12/15/27		136,243.75	136,243.75	
6/15/28	2,900,000.00	136,243.75	3,036,243.75	3,172,487.50
12/15/28		92,743.75	92,743.75	
6/15/29	2,985,000.00	92,743.75	3,077,743.75	3,170,487.50
12/15/29		47,968.75	47,968.75	
6/15/30	3,070,000.00	47,968.75	3,117,968.75	3,165,937.50
<b>Total</b>	<b>43,940,000.00</b>	<b>13,133,759.40</b>	<b>57,073,759.40</b>	<b>57,073,759.40</b>

## FINAL ADOPTED BUDGET

On June 6, 2016, the City Council adopted a budget of \$3,167,538 for the Debt Service budget. This budget has changed only minimally since the final adopted budget.

This budget is funded from \$3,167,538 contribution from the General Fund.

The following table details revenue, total expenditures, changes in fund balance and General Fund costs by category for the two prior fiscal years and the Final Adopted Budget for the current and prior fiscal years:

### Non Departmental - Debt Service

Category	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Final Adopted Budget	Final Adopted Budget
<u>Revenue</u>				
Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Use of Money and Property	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Interdepartmental Revenue	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Expenditures</u>				
Employee Compensation	-	-	-	-
Employee Benefits	-	-	-	-
Materials	-	-	-	-
Contract Services	-	-	-	-
Cost Allocation	3,170,428	3,175,138	3,167,538	3,167,538
Capital Outlay	-	-	-	-
Special Projects	-	-	-	-
Appropriations for Contingency	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,170,428</b>	<b>\$ 3,175,138</b>	<b>\$ 3,167,538</b>	<b>\$ 3,167,538</b>
Fund Balance (Use of)	-	-	-	-
<b>General Fund Costs</b>	<b>\$ 3,170,428</b>	<b>\$ 3,175,138</b>	<b>\$ 3,167,538</b>	<b>\$ 3,167,538</b>

## STAFFING

There is no staffing associated with this budget.

#### 4 YEAR PROGRAM DETAIL AT THE ACCOUNT LEVEL

The following report details actual expenditures and budgeted appropriations over a 4 year period at the account level.

	FY14 ACTUALS	FY15 ACTUALS	FY16 FINAL BUDGET	FY17 FINAL BUDGET
<b>500 Facility Lease</b>				
40 - Debt services				
800.901 - Debt Service Principal	3,170,428	3,171,838	3,167,538	3,167,538
40 - Debt services Total	3,170,428	3,171,838	3,167,538	3,167,538
<b>500 Facility Lease Total</b>	<b>3,170,428</b>	<b>3,171,838</b>	<b>3,167,538</b>	<b>3,167,538</b>

# City of Cupertino

Fiscal Year 2016-2017

## FISCAL GENERAL SERVICES

### Legislative/Administrative



**NON-DEPARTMENTAL  
EMPLOYEE HOUSING ASSISTANCE**  
Budget Unit 100-90-502  
General Fund

#### BUDGET AT A GLANCE

Total Revenue	\$	-
Total Expenditures		10,000
Fund Balance		-
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	General Fund Costs	\$ 10,000
Total Staffing		-
	% Funded by General Fund	100.0%

#### PROGRAM OVERVIEW

The recruitment and hiring of top quality department heads is essential to the efficient operation of the City. Housing costs in Silicon Valley tend to act as a disincentive to persons relocating to the area, and therefore, as an obstacle to the recruitment, hiring, and retention of such top quality personnel. To assist in this end, the Council adopted the housing assistance program for department heads.

#### SERVICE OBJECTIVES

The housing assistance program for department heads provides housing loans for their primary residence at interest rates indexed with the 11<sup>th</sup> District cost of funds with an optional deferred interest feature for the first five years. There is assistance with half of the closing costs. The City may assist in the purchase by acquiring up to thirty percent of the equity share in the residence.

#### General Fund

On June 6, 2016, the City Council approved a budget of \$10,000 for the Employee Housing Assistance budget. This represents a decrease of over \$2 million under the FY 2015-16 Final Adopted Budget. The decrease is due to no new department heads electing to participate in the program.

This budget is funded from \$10,000 contribution from the General Fund.

The following table details revenue, total expenditures, changes in fund balance and General Fund costs by category for the two prior fiscal years, the Final Adopted Budget for the current and prior fiscal years:

**Non Departmental - Employee Housing Assistance**

Category	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Final Adopted Budget	Final Adopted Budget
<u>Revenue</u>				
Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Use of Money and Property	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Interdepartmental Revenue	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Expenditures</u>				
Employee Compensation	-	-	-	-
Employee Benefits	-	-	-	-
Materials	-	8,018	-	10,000
Contract Services	-	-	-	-
Cost Allocation	2,903	1,256,000	2,239,763	-
Capital Outlay	-	-	-	-
Special Projects	-	-	-	-
Appropriations for Contingency	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,903</b>	<b>\$ 1,264,018</b>	<b>\$ 2,239,763</b>	<b>\$ 10,000</b>
Fund Balance (Use of)	-	-	-	-
<b>General Fund Costs</b>	<b>\$ 2,903</b>	<b>\$ 1,264,018</b>	<b>\$ 2,239,763</b>	<b>\$ 10,000</b>

**STAFFING**

There is no staffing associated with this budget.

**4 YEAR PROGRAM DETAIL AT THE ACCOUNT LEVEL**

The following report details actual expenditures and budgeted appropriations over a 4 year period at the account level.

	FY14 ACTUALS	FY15 ACTUALS	FY16 FINAL BUDGET	FY17 FINAL BUDGET
502 EE Housing Loan				
50 - Other financing uses				
800.903 - Origination EE HSG Loan	2,903	1,256,000	2,239,763	10,000
50 - Other financing uses Total	2,903	1,256,000	2,239,763	10,000
<b>502 EE Housing Loan Total</b>	<b>2,903</b>	<b>1,256,000</b>	<b>2,239,763</b>	<b>10,000</b>

# City of Cupertino

Fiscal Year 2016-2017

## FISCAL GENERAL SERVICES

### Legislative/Administrative



#### NON-DEPARTMENTAL

#### TRANSFERS

Budget Unit 100-90-001 and  
429-90-001 Various Funds

#### BUDGET AT A GLANCE

Total Revenue	\$ -
Total Expenditures	22,126,373
Fund Balance	(9,165,000)
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General Fund Costs	\$ 12,961,373
Total Staffing	-
% Funded by General Fund	58.6%

#### PROGRAM OVERVIEW AND SERVICE OBJECTIVES

Transfers represent transfers of monies between various funds. These transfers provide subsidies and resources and to the receiving fund to support operating, debt service, and capital project costs. General Fund subsidies to other funds and funding of capital projects are included in transfers.

#### FINAL ADOPTED BUDGET

On June 6, 2016, the City Council adopted a budget of \$22,126,373 for the Transfers Out Budget. This represents an increase of \$7,065,151 over the FY 2015-16 Final Adopted Budget. The increase is attributed primarily to several capital projects and increased Cost Allocation costs that required the General Fund to transfer additional dollars to other funds.

This budget is funded from \$9,165,000 in fund balance from the Capital Reserve and a \$12,961,373 contribution from the General Fund.

The transfers for 2016-2017 are as follows:

Transfer Out from	Description	Amount
<b>General Fund</b>		
<b>Special Revenue Funds</b>	Non-Point Source	\$ 54,071
	Street Pavement Maintenance	\$5,800,000
<b>Debt Service Fund</b>	Annual Debt Payment	\$ 3,167,538
<b>Enterprise Fund</b>	General Fund subsidy of several Recreation	\$1,294,091

Enterprise Funds		
<b>Internal Service Funds</b>	Compensated Absence Funding for employee accumulated leave cash outs and City Channel and Website funding	\$2,645,673
<b>TOTAL GENERAL FUND TRANSFERS OUT</b>		<b>\$12,961,373</b>
<b>Transfer Out from Special Funds</b>	<b>Description</b>	<b>Amount</b>
<b>Capital Funds</b>	Transfer out to Special Revenue and Enterprise fund to fund Capital Project	\$9,165,000
<b>TOTAL SPECIAL FUNDS TRANSFERS OUT</b>		<b>\$9,165,000</b>
<b>TOTAL ALL FUNDS TRANSFERS OUT</b>		<b>\$22,126,673</b>

The following table details revenue, total expenditures, changes in fund balance and General Fund costs by category for the two prior fiscal years, the Final Adopted Budget for the current and prior fiscal years:

## Non Departmental - Transfers Out

Category	2013-2014	2014-2015	2015-2016	2016-2017
	Actual	Actual	Final Adopted Budget	Final Adopted Budget
<u>Revenue</u>				
Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Use of Money and Property	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Interdepartmental Revenue	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Expenditures</u>				
Employee Compensation	-	-	-	-
Employee Benefits	-	-	-	-
Materials	-	-	-	-
Contract Services	-	-	-	-
Cost Allocation	25,488,093	40,163,276	15,061,222	22,126,373
Capital Outlay	-	-	-	-
Special Projects	-	-	-	-
Appropriations for Contingency	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,488,093</b>	<b>\$ 40,163,276</b>	<b>\$ 15,061,222</b>	<b>\$ 22,126,373</b>
Fund Balance (Use of)	-	-	(5,690,000)	(9,165,000)
<b>General Fund Costs</b>	<b>\$ 25,488,093</b>	<b>\$ 40,163,276</b>	<b>\$ 9,371,222</b>	<b>\$ 12,961,373</b>

## STAFFING

There is no staffing associated with this budget.

## 4 YEAR PROGRAM DETAIL AT THE ACCOUNT LEVEL

The following report details actual expenditures and budgeted appropriations over a 4 year period at the account level.

	FY14 ACTUALS	FY15 ACTUALS	FY16 FINAL BUDGET	FY17 FINAL BUDGET
90 Citywide - Non Departmental				
001 No Department				
45 - Transfer out				
800.902 - Transfers Out & Depreciation	25,488,093	40,163,276	15,061,222	22,126,373
45 - Transfer out Total	25,488,093	40,163,276	15,061,222	22,126,373