

Stevens Creek Corridor Park

Phase II
Progress Update

Phase II Current Scope

- Trail – Golf course segment & Stocklmeir segment
- Bridge – opposite hole #8
- Parking Lot Upgrades – add 9 new spaces & bus drop
- Phar Lap Intersection – provide crosswalk

Phase II Current Budget

Park Dedication Fees	200,000
Santa Clara Valley Water District Grant	100,000
<u>Park Dedication Fees (Rose Bowl)</u>	<u>1,100,000</u>
Total	1,400,000
Spent to date	50,000

Loss of Funding

August 2010

Developer Stops Work

Loss of \$1,100,000 Park Dedication Fee

Notice of Award - Grant

California River Parkways
September 2010

\$1,200,000

Use by September 2013
50% Creek Restoration & 50% Trail

Funding Summary

- SCVWD Grant 100,000 Have must build entire trail
- Park Dedication Fees 150,000 Remaining can use for creek or trail
- Ca River Parkways Grant 1,200,000 Awarded can use 50/50 creek & trail
- SCVWD/FAHCE Cost Share 800,000 Likely, June creek restoration only
- SCVWD – Safe Creeks Grant 200,000 Maybe, June maybe 75/25 creek & trail
- State EEMP Grant 250,000 Maybe, March can use 20/80 creek & trail
- **Total Potential Funding \$2,700,000**

Alternative Solutions

- 1 Do nothing
- 2 **Build Stocklmeir segment of Trail**
- 3 Build Current Scope
- 4a **Obtain Grants - Restore Creek - Golf Course side**
- 4b Obtain Grants - Restore Creek – Stocklmeir side

Alternative Budgets

	<u>Budget</u>	<u>Funding</u>	<u>Shortfall</u>
1	NA	NA	NA
2	750,000	150,000	600,000
3	1,400,000	250,000	1,150,000
4A	3,500,000	2,700,000	800,000
4B	6,000,000	2,700,000	3,300,000

Leverage

Alternative 2

Invest: \$600,000

Return: \$750,000 project

Alternative 4a

Invest: \$800,000

Return: \$3,500,000 project

Pros and Cons

Alternative 2

- Least expensive
- Can be built soon
- Trail to dead end
- Extra costs to finish trail, bridge & parking lot

Alternative 3

- Complete trail, bridge & parking lot
- Parking lot partially designed
- Lowest return on investment
- Future creek restoration difficult

Pros and Cons

Alternative 4a

- Best return on investment
- CEQA Addendum
- Encroaches on Golf Course

Alternative 4b

- Significant City Money
- No CEQA issues
- Lose 89 Stocklmeir trees

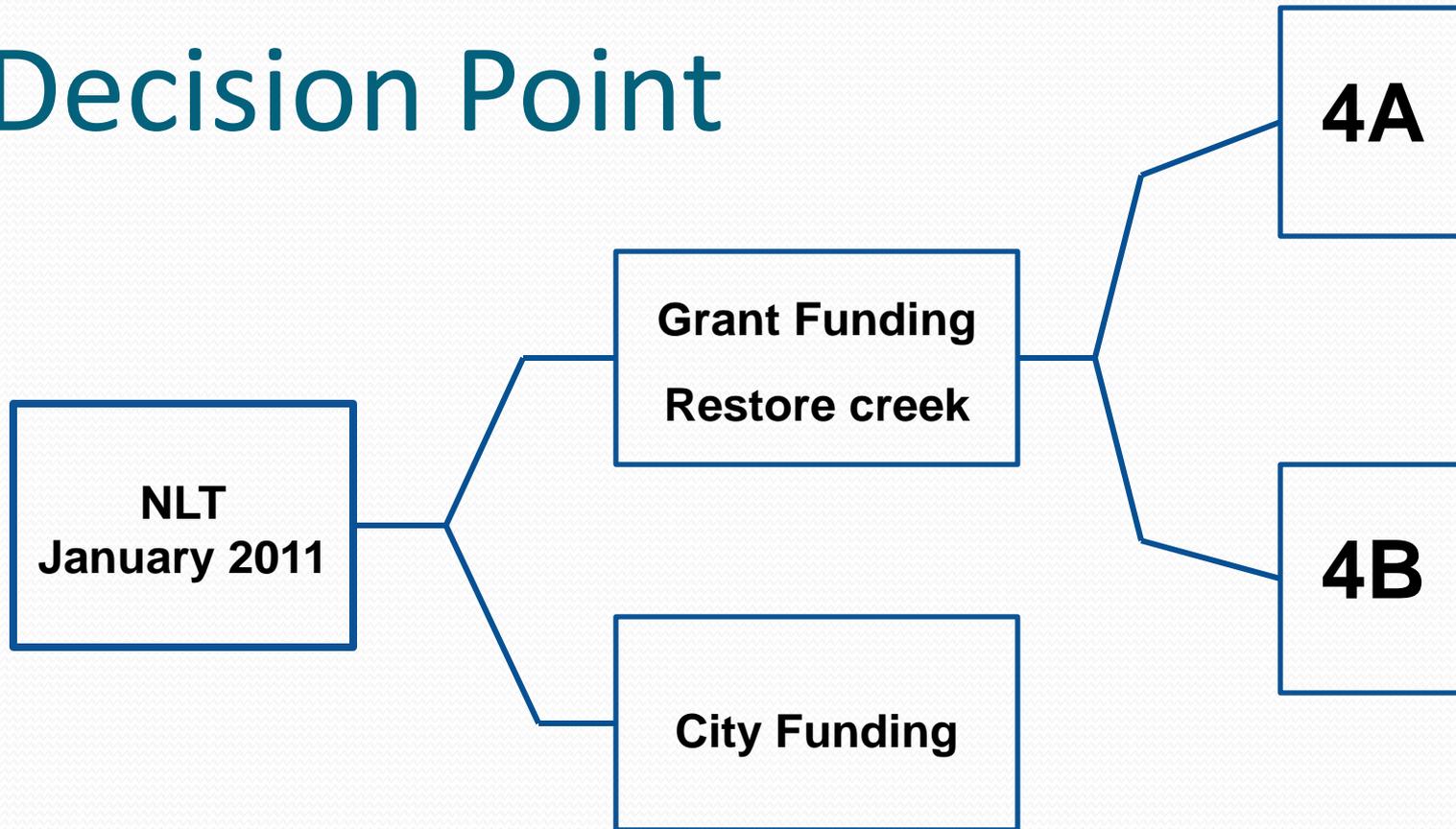
Shortfall Off-Set Strategies

- Redirect CIP savings – January 2011
- Future Park Dedication Fees - applied retroactively
- Rose Bowl Park Dedication Fees – applied retroactively

Creek Restoration Risks

- Some Grants not received – City Fund bail out required
- Utility line relocation
- Unforeseen site conditions
- Archaeological artifacts or remains

Decision Point



Authorization NLT January 2011

1. Accept the Ca. River Parkways Grant in principle
2. Authorize Alternative 4A or 4B
3. CEQA Addendum or Subsequent Mitigated Neg Dec
4. Authorize staff to secure additional grants
5. Authorize staff to begin design not to exceed \$200,000

Commitment NLT June 2011

- Commit to Creek Restoration, Trail, Bridge, & Parking Lot
- Commit to Ca. River Parkways Grant of \$1.2M
- Commit to \$3.5M or \$6.0M project preliminary budget

Existing Creek Channel & Sanitary Sewer



Alternative 4A Layout



Alternative 4B Layout



Stevens Creek, east bank at golf course



Stevens Creek, east bank



Concrete
riprap

Creek at north end of golf course



Creek at north end of golf course





End of Presentation

Begin Council Discussion