

**RESOLUTION NO. 12-04**

**RESOLUTION OF THE CUPERTINO SUCCESSOR AGENCY  
OVERSIGHT BOARD APPROVING THE THIRD RECOGNIZED  
PAYMENT SCHEDULE (ROPS) COVERING JANUARY 2013 THROUGH  
JUNE 2013**

**WHEREAS**, On January 10, 2012, the Cupertino City Council elected to become the successor agency (“Successor Agency”) to the City of Cupertino Redevelopment Agency pursuant to Health and Safety Code section (ABX1 26 (2011)); and

**WHEREAS**, the Cupertino Successor Agency Oversight Board (“Oversight Board”) was formed to oversee the Successor Agency pursuant to Health & Safety Code section 34179; and

**WHEREAS**, the purpose of a successor agency is to make payments due for enforceable obligations, dispose of assets and otherwise wind down the affairs of the former redevelopment agency (Health & Saf. Code § 34177); and

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board as follows:

The Oversight Board approves the third Recognized Obligation Payment Schedule (ROPS) covering January 2013 through June 2013, as presented.

**PASSED AND ADOPTED** by the Oversight Board of the City of Cupertino Successor to the Redevelopment Agency, on August 30, 2012, by the following vote:

AYES: Lui, Wong, Woo, Haggerty, Quinonez, Hausman, Rock

NOES:

ABSENT:

ABSTAIN:

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IRENE LUI, Chair

ATTEST:

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Grace Schmidt, Secretary