



PRESS RELEASE

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City Reaches Settlement to Secure Millions in Sales Tax

CUPERTINO, CA—The City of Cupertino is pleased to announce that it has resolved the dispute with the California Department of Tax and Fee Administration (CDTFA) regarding the distribution of sales tax revenues to Cupertino. The settlement reached with the CDTFA allows the City to keep the funds previously allocated and anticipated for receipt through August 2024 and avoid lengthy and costly litigation.

Mayor Sheila Mohan stated, "This is the best outcome for the residents of Cupertino. I want to commend our incredible city staff for their dedication and perseverance throughout the long and challenging negotiations. This process took time, but thanks to the efforts of our City Administration, our City Attorney, and our prudent financial management, the settlement puts us in a much better financial position going forward.

Since receiving the state audit notification, the City has worked diligently to reduce costs and has remained committed to providing important services to residents while balancing its budget. Through partnerships with the private sector and prudent Council actions, the City was able to leverage innovation and enhanced resource allocation while addressing community needs.

The City is cautiously optimistic about its improved financial outlook for the upcoming fiscal years. The City's leadership remains committed to transparent communication with residents, City Council members, and staff.

For more information, please visit: https://www.cupertino.org/cdtfaaudit