

CITY OF CUPERTINO DEVELOPMENT IMPACT FEE REPORT
FISCAL YEAR ENDING JUNE 30, 2012

1. Below Market Rate Housing Mitigation fee

(A) Description and Amount: An in-lieu fee collected on new residential, office/industrial, hotel, and retail development in order to address impact on affordable housing.

Fee was \$2.75 per sq ft on residential, \$5.23 per sq ft on office/industrial, hotel, and retail, and \$2.62/sq ft in the Planned Industrial Zone for the reported year.

(B) Fees collected in FY 11/12 176,952

(C) Beginning of year balance 527,541

End of year balance 527,349

(D) Interest earned 0

(E) Expenditures: \$177,144 including staff and administrative costs 35k, legal and professional services 13k, Habitat for humanity \$20k, Verona HOA 3k, WVCS affordable housing placement 75k, and Project Sentinel rental mediation 30k.

2. Park Dedication fee

(A) Description: Fee collected on new residential developments for the acquisition, improvement, and maintenance of parks and recreation facilities.

(B) Fees collected in FY 11/12 40,500

(C) Beginning of year balance 555,156

End of year balance 596,341

(D) Interest earned 685

(E) Expenditures: no expenditure current fiscal year.

3. N.Stelling/I-280 bridge pedestrian lighting & upgrades

(A) Description: Developer contribution for City to enhance pedestrian walkway along North Stelling Road bridge.

(B) Amount collected during year ----

(C) Beginning and end of year balances - 50,000

From Villa Serra 25,000

From Las Palmas 25,000

(D) No expenditures. Project on hold until sufficient funding for scope is available.

4. DeAnza/McClellan /Pacifica signal modification

(A) Description: Reconfigure the intersection to address efficiency and traffic flow.

(B) Amount collected during year ----

(C) Beginning and end of year balance: 145,700

From Cupertino Town Center 145,700

(D) No expenditures. Project on hold until sufficient funding for scope is available.

5. Monument gateway signs

(A) Description: Upgrade or replace three existing center island gateway signs.

(B) Amount collected during year	10,000
(C) Beginning of year balance	25,000
End of year balance	35,000
From Pinn Brothers	25,000
From Sobrato organization	10,000

(D) Expenditures: Project 270-9457 funded FY2011-12, no expenditure yet.

6. Deanza/Homestead SB right turn lane upgrade

(A) Description: Deanza/Homestead southbound right turn lane upgrade

(B) Amount collected during year	---
(C) Beginning and end of year balance:	75,924
From Sunnyvale Town Center	75,924

(D) No expenditures. Project on hold for sufficient developer contribution or supplementary City funding.

7. Stevens Creek BLvd. and Bandlely signal and median improvements

(A) Description: Upgrading traffic signal and median on Stevens Creek between Bandlely and DeAnza Blvd.

(B) Amount collected during year	50,000
(C) Beginning of year balance	0
End of year balance	50,000
From Byer properties	50,000

(D) No expenditures. Median design underway, signal work on hold .

8. Traffic calming along Rodrigues Ave. and Pacifica Dr.

(A) Description: Traffic mitigation measures to offset Civic Park and Town Center traffic.

(B) Amount collected during year	0
(C) Beginning of year balance	40,000
End of year balance	24,000
From Civic Park G.LLC	40,000

(D) Expenditures: \$16,000 spent in 2012 for bike lane restriping and additional parking.