

CUPERTINO CITY COUNCIL

CITY HALL

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March 8, 2017

The Honorable Mike McGuire Chair, Senate Government and Finance Committee State Capitol Building, Room 408 Sacramento, CA 95814

RE: Senate Bill 2 (Atkins): Building Homes and Jobs Act Notice of Support

Dear Honorable Chair McGuire:

The City of Cupertino writes to express support for SB2 (Atkins): the Building Homes and Jobs Act.

The construction of private housing has not kept up with demand, resulting in high rents and home prices well above the national average. This has also impacted the state's homeless population, which has climbed to 116,000 after years of progress. With the dissolution of redevelopment agencies, dwindling federal resources for housing programs, and skyrocketing housing costs, Cupertino and many California cities have limited opportunities to address the state's housing crisis.

With passage of SB2, California cities will have additional funding to more effectively address affordable housing shortages in our community, a priority of the Cupertino City Council. Cupertino is in one of the highest cost areas in country with limited affordable housing options. Funding is critically needed to increase, preserve, and improve Cupertino's affordable housing stock for our growing workforce.

If approved, California would join 38 other states that already have housing trust funds with permanent ongoing revenues, including five (Missouri, Ohio, Oregon, Pennsylvania, and Washington) that have dedicated ongoing revenues generated by document recording fees.

For these reasons, the City of Cupertino supports this measure.

Please feel free to contact me at (408) 777-3192 or svaidhyanathan@cupertino.org should you have any questions.

Sincerely,

Santa Vaidhyanathan Mayor Savita Vaidhyanathan

City of Cupertino