

City of Cupertino  
Cities Financial Transactions Report  
Balance Sheet  
Governmental Funds

Fiscal Year: 2017

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
<b>Assets</b>						
R01. Cash and Investments	62,119,171	34,502,564	4,251,603	25,439,406		126,312,744
R02. Investments						
R03. Accounts Receivable (net)	2,953,906	64,924				3,018,830
R04. Taxes Receivable						
R05. Interest Receivable (net)	94,152					94,152
R06. Lease Payments Receivable						
R07. Due from Other Funds	1,400,000					1,400,000
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items	25,225					25,225
R12. Loans, Notes, and Contracts Receivable	851,714	597,294				1,449,008
R13. Other Assets 1	3,884					3,884
R14. Other Assets 2						
R15. Other Assets 3						
R16. <b>Total Assets</b>	\$67,448,052	\$35,164,782	\$4,251,603	\$25,439,406	\$0	\$132,303,843
R17. <b>Deferred Outflows of Resources</b>						
R18. <b>Total Assets and Deferred Outflows of Resources</b>	\$67,448,052	\$35,164,782	\$4,251,603	\$25,439,406	\$0	\$132,303,843
<b>Liabilities</b>						
R19. Accounts Payable	2,861,179	1,348,310	2,654,369	133,432		6,997,290
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances	10,663,048					10,663,048
R26. Loans and Notes Payable						
R27. Other Liabilities 1	224,346					224,346
R28. Other Liabilities 2						
R29. Other Liabilities 3	109,789					109,789
R30. <b>Total Liabilities</b>	\$13,858,362	\$1,348,310	\$2,654,369	\$133,432	\$0	\$17,994,473
R31. <b>Deferred Inflows of Resources</b>		40,120				40,120
R32. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$13,858,362	\$1,388,430	\$2,654,369	\$133,432	\$0	\$18,034,593
<b>Fund Balances (Deficits)</b>						
R33. Nonspendable	876,939					876,939
R34. Restricted	1,016,771	32,377,687	1,597,234			34,991,692
R35. Committed	19,000,000	1,398,665				20,398,665
R36. Assigned	4,638,181			25,305,974		29,944,155
R37. Unassigned	28,057,799					28,057,799
R38. <b>Total Fund Balances (Deficits)</b>	\$53,589,690	\$33,776,352	\$1,597,234	\$25,305,974	\$0	\$114,269,250
R39. <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	\$67,448,052	\$35,164,782	\$4,251,603	\$25,439,406	\$0	\$132,303,843

**City of Cupertino  
Cities Financial Transactions Report  
Statement of Net Position  
Proprietary Funds**

Fiscal Year: 2017

Current Year  Prior Year

	Enterprise	Internal Service
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Investments		
R01. Unrestricted	12,050,592	7,029,004
R02. Restricted		
R03. Accounts Receivable (net)	74,930	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		10,344,876
R11. Other Current Assets 2		
R12. Total Current Assets	\$12,125,522	\$17,373,880
<b>Noncurrent Assets</b>		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		
<b>Noncurrent Capital</b>		
R16. Land		
R17. Buildings and Improvements	1,006,002	
R18. Equipment	623,332	8,608,618
R19. Intangible Assets – Amortizable		
R20. Construction in Progress	13,296	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets	2,057,451	
R23. Less: Accumulated Depreciation/Amortization	-1,727,912	-5,889,370
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$1,972,169	\$2,719,248
R27. Total Assets	\$14,097,691	\$20,093,128
<b>Deferred Outflows of Resources</b>		
R28. Related to Pensions	565,797	539,046
R28.5. Related to OPEB		

R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$565,797	\$539,046
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$14,663,488	\$20,632,174
<b>Liabilities</b>			
Current Liabilities			
R32.	Accounts Payable	528,010	108,445
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		1,400,000
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	78,882	23,325
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	289	72
R42.	Other Current Liabilities 2	553,511	521,998
R43.	<b>Total Current Liabilities</b>	\$1,160,692	\$2,053,840
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	106,966	115,502
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	2,297,961	2,189,315
R57.	Net OPEB Obligation		
R58.	Other Noncurrent Liabilities 1		1,160,653
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$2,404,927	\$3,465,470
R61.	<b>Total Liabilities</b>	\$3,565,619	\$5,519,310
<b>Deferred Inflows of Resources</b>			
R62.	Related to Pensions	46,412	44,217
R62.5.	Related to OPEB		
R63.	Other Deferred Inflows of Resources		

R64.	<b>Total Deferred Inflows of Resources</b>	\$46,412	\$44,217
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$3,612,031	\$5,563,527
R66.	<b>Total Net Position (Deficit)</b>	\$11,051,457	\$15,068,647
	<b>Net Position (Deficit)</b>		
R67.	Net Investment in Capital Assets	1,958,873	2,719,248
R68.	Restricted		
R69.	Unrestricted	9,092,584	12,349,399
R70.	<b>Total Net Position (Deficit)</b>	\$11,051,457	\$15,068,647
R71.	<b>Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)</b>	\$14,663,488	\$20,632,174

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**City of Cupertino  
Cities Financial Transactions Report  
Capital Assets and Long-Term Obligations  
Governmental Funds**

**Fiscal Year: 2017**

Current Year  Prior Year

	Capital Assets	Long-Term Obligations
<b>Capital Assets</b>		
R01. Land	81,537,928	
R02. Buildings and Improvements	43,762,096	
R03. Equipment	3,069,243	
R04. Infrastructure	210,659,843	
R05. Intangible Assets – Amortizable		
R06. Construction in Progress	773,565	
R07. Intangible Assets – Nonamortizable		
R08. Other Capital Assets	49,665,047	
R09. Less: Accumulated Depreciation/Amortization	-209,499,039	
R10. <b>Total Capital Assets</b>	<b>\$179,968,683</b>	
<b>Long-Term Obligations</b>		
R11. Deposits and Advances		
R12. Compensated Absences		
R13. General Obligation Bonds		
R14. Revenue Bonds		
R15. Certificates of Participation		
R16. Other Bonds		
R17. Loans (Other Long-Term Debt)		
R18. Notes (Other Long-Term Debt)		
R19. Other (Other Long-Term Debt)		33,700,000
R20. Construction Financing – Federal		
R21. Construction Financing – State		
R22. Lease Principal		
R23. Net Pension Liability		32,252,686
R24. Net OPEB Obligation		
R25. Other Long-Term Obligations 1		7,941,150
R26. Other Long-Term Obligations 2		-651,408
R27. Other Long-Term Obligations 3		-3,067,221
R28. <b>Total Long-Term Obligations</b>		<b>\$70,175,207</b>

**City of Cupertino**  
**Cities Financial Transactions Report**  
**Summary and Statistics**

**Fiscal Year: 2017**

Current Year  Prior Year

**Summary**

	<b>Governmental Funds</b>	<b>Proprietary Funds</b>
R01. Revenues	96,183,724	12,055,423
R02. Expenditures/Expenses	82,119,727	15,286,643
R03. <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	\$14,063,997	
R04. <b>Income (Loss) Before Capital Contributions and Transfers</b>		\$-3,231,220
R05. Other Financing Sources (Uses)	-2,966,250	
R06. Special and Extraordinary Items	260,374	
R07. Capital Contributions		
R08. Proprietary Fund Transfers In (Out)		2,433,865
R09. <b>Change in Fund Balance/Net Position</b>	\$11,358,121	\$-797,355
R10. <b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$102,911,129	\$26,917,459
R11. Adjustments (Specify)		
R11a. <b>Specify Governmental Fund Adjustments</b>	<div style="border: 1px solid black; padding: 5px;"> <input style="width: 100%; height: 20px;" type="text"/> <input type="button" value="Add"/> </div>	
R11b. <b>Specify Proprietary Fund Adjustments</b>	<div style="border: 1px solid black; padding: 5px;"> <input style="width: 100%; height: 20px;" type="text"/> <input type="button" value="Add"/> </div>	
R12. <b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$114,269,250	\$26,120,104

**Statistics**

R13. Current Transient Occupancy Tax Rate	12
R14. Effective Date of Current Transient Occupancy Tax Rate	01/01/2012
R15. Current Utility User Tax Rate	2.4
R16. Appropriations Limit	91,867,016
R17. Total Annual Appropriations Subject to the Limit	78,363,000