



CalPERS 457 Plan Lower fees effective July 1, 2020!

CalPERS is pleased to announce lower costs for investing in the 457 Plan investment fund options! Read the [Fee Reduction Letter](#) for more information and a list of the changes per investment.

A convenient way to save

The CalPERS 457 Plan is a voluntary retirement savings plan that allows you to automatically save a portion of your salary. You decide how much to contribute (up to the IRS annual limits), and the amount is deducted pre-tax from your paycheck. Your current taxable income is reduced by the amount you save, which may lower your tax bill. In addition, your contributions and earnings can benefit from the power of tax-deferred compounding. This means that you won't pay taxes on your investments or earnings until you start to take withdrawals, usually in retirement.

The CalPERS 457 Plan gives you access to a personal retirement savings plan with features that include"

- A very competitively priced retirement plan, which allows you to keep more of your investment returns.
- A number of quality investments, including core investments managed by CalPERS staff and professional managers under contract to CalPERS, to match your risk tolerance.
- Target retirement date funds specifically designed for public employees.
- A Personal Choice Retirement Account that provides access to thousands of mutual funds from hundreds of fund families.
- A Roth Plan Option, if adopted by your employer, for Roth after-tax contributions.
- Investor education, tools and services from Voya Financial®, the Plan's record keeper.

Why CalPERS?

For more than 80 years, CalPERS has been a not-for-profit public entity in service to those who serve California. As the largest pension provider in the state, you can rely on CalPERS to help you get the most from your retirement benefits. Your pension and the CalPERS 457 Plan are designed to complement each other.

Have Questions?

Schedule a one-on-one personal phone appointment with a CalPERS 457 Account Manager today.

Meet your [region's Account Manager](#) and take advantage of this unique benefit to help you stay on track.

You can schedule an [appointment](#) online or call toll-free at (888) 713-8244.

Personal support at **no additional cost!**

Coronavirus-related distributions

Read the [CalPERS CARES Act Notice](#) for more information.

Want to learn more?

Attend a CalPERS 457 Plan webinar. A different one-hour webinar is offered each Friday of the month at 12 p.m.

[Register Now](#)

Bridging the Gap

ID# 980 9245 8096

1st Friday of the month

Staying the Course

ID# 998 4130 9600

2nd Friday of the month

Exploring the Roth Option

ID# 837-686-594

3rd Friday of the month

Retiree Connection

ID# 924 9594 8295

4th Friday of the month

Not started yet?

You're **immediately eligible** to participate. Complete the [Employee New Enrollment Form](#) and the [Beneficiary Designation](#) forms and return both to your Personnel / Payroll Department to enroll today.

Complete the [Rollover Contribution](#) form to consolidate previous retirement plan assets into your CalPERS Plan.

It's that easy!

Already contributing?

Complete the [Participant Change Authorization Form](#) to change your contribution amount, suspend contributions, use one of the catch-up contribution provisions, or make a change to your marital status or domestic partnership.

Then submit it to your employer for processing.