

Non-Departmental

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Department Overview

Budget Units

| Budget Unit | Program | 2022 Adopted Budget |
|-------------------------|-------------------------------|----------------------|
| Non-Departmental | | \$ 25,382,535 |
| 100-90-001 | General Fund Transfers Out | \$ 11,269,487 |
| 281-90-001 | Tree Fund Transfers Out | \$ 15,000 |
| 429-90-001 | Capital Reserve Transfers Out | \$ 11,422,048 |
| 365-90-500 | Facility Lease Debt Service | \$ 2,676,000 |
| Total | | \$ 25,382,535 |

Budget at a Glance

2022 Adopted Budget

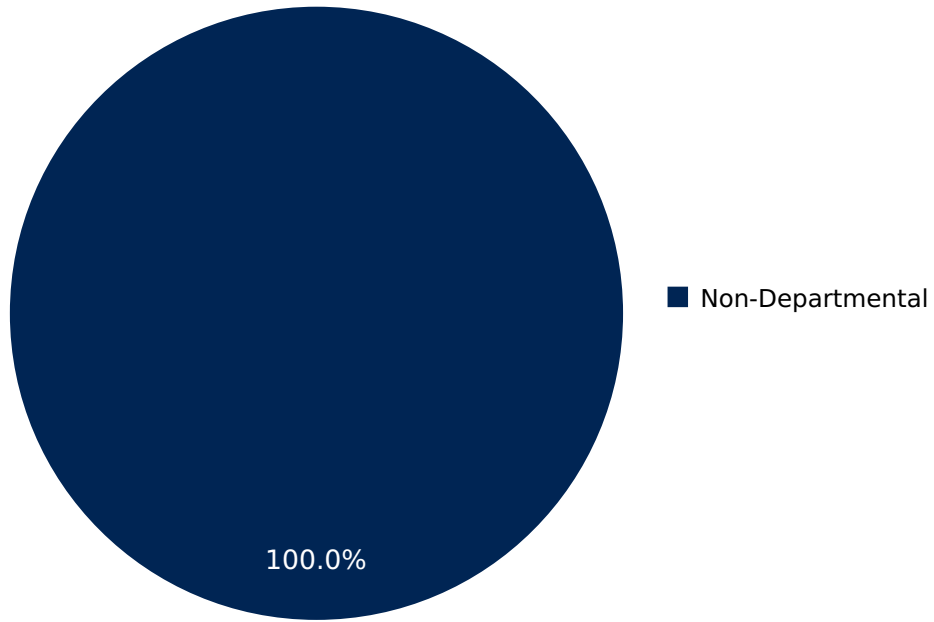
| | |
|--------------------------|-----------------|
| Total Revenues | \$ - |
| Total Expenditures | \$ 25,382,535 |
| Fund Balance | \$ (14,113,048) |
| General Fund Costs | \$ 11,269,487 |
| % Funded by General Fund | 44.4% |
| Total Staffing | FTE |

Adopted Budget

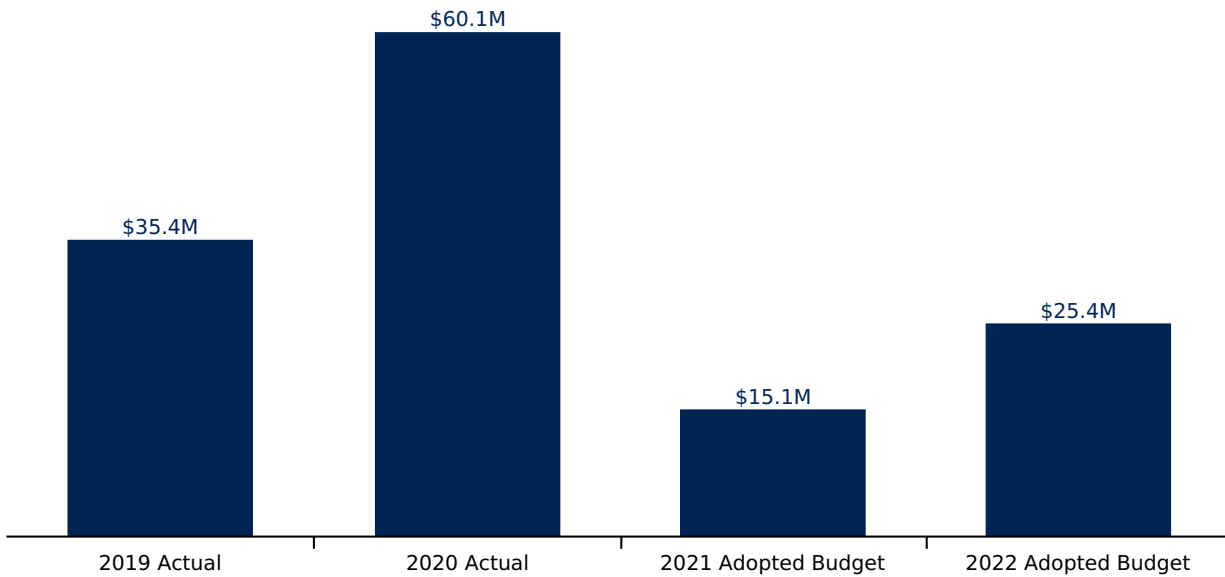
On June 15, City Council approved a budget of \$25,382,535 for the Non-Departmental department. This represents an increase of \$10,260,259 (67.8%) from the FY 2020-21 Adopted Budget.

This increase is due to an increase in Capital Improvements Program projects in FY 21-22.

Adopted Expenditures by Division



Department Expenditure History



Revenues and Expenditures

The following table details revenues, expenditures, changes in fund balance and General Fund costs by category. It includes actuals for two prior fiscal years, the Adopted Budget for the prior fiscal year, and the Adopted Budget for the current fiscal year.

| Category | 2019 Actual | 2020 Actual | 2021 Adopted Budget | 2022 Adopted Budget |
|---------------------------|----------------------|-----------------------|-----------------------|------------------------|
| Revenues | | | | |
| Use of Money and Property | \$ 126,433 | \$ 173,764 | \$ - | \$ - |
| Charges for Services | \$ 10,087 | \$ 900 | \$ - | \$ - |
| Total Revenues | \$ 136,520 | \$ 174,664 | \$ - | \$ - |
| Expenditures | | | | |
| Materials | \$ 9 | \$ 43 | \$ - | \$ 17,503 |
| Contract Services | \$ - | \$ 1,500 | \$ - | \$ - |
| Cost Allocation | \$ 35,358,525 | \$ 60,134,832 | \$ 15,122,276 | \$ 25,365,032 |
| Total Expenditures | \$ 35,358,534 | \$ 60,136,375 | \$ 15,122,276 | \$ 25,382,535 |
| Fund Balance | \$ (325,730) | \$ (8,716,673) | \$ (5,173,587) | \$ (14,113,048) |
| General Fund Costs | \$ 34,896,284 | \$ 51,245,038 | \$ 9,948,689 | \$ 11,269,487 |

Staffing

There is no staffing associated with this department.

General Fund Transfers Out

Budget Unit 100-90-001

General Fund - Non-Departmental - General Fund Transfers Out

Budget at a Glance

| | 2022 Adopted Budget |
|--------------------------|---------------------|
| Total Revenues | \$ - |
| Total Expenditures | \$ 11,269,487 |
| Fund Balance | \$ - |
| General Fund Costs | \$ 11,269,487 |
| % Funded by General Fund | 100.0% |
| Total Staffing | FTE |

Program Overview

Transfers represent transfers of monies between various funds. These transfers provide subsidies and resources and to the receiving fund to support operating, debt service, and capital project costs. General Fund subsidies to other funds and funding of capital projects are included in transfers.

Service Objectives

Transfers out are evaluated each year to ensure funds outside of the General Fund remain with a minimum fund balance of 15% of budgeted operating expenses. These transfers are normally for Special Revenue and Enterprise funds requiring a subsidy due to revenues falling short of full program costs. In addition, the City has reoccurring transfers to fund the total budget costs associated with Annual Debt Payment, Compensated Absences, and Retiree Health.

Adopted Budget

On June 15, City Council approved a budget of \$11,269,487 for the General Fund Transfers Out program. This represents an increase of \$1,320,798 (13.3%) from the FY 2020-21 Adopted Budget.

General Fund Transfers Out are as follows:

| Receiving Fund | Description | Amount |
|------------------------|--|---------------------|
| Special Revenue Funds | Storm Drain, Non-Point Source, Sidewalk, Curb and Gutter Maintenance | \$6,457,824 |
| Debt Service Funds | Annual Debt Payment | \$2,621,000 |
| Enterprise Funds | Blackberry Farm Golf Course, Sports Center Operation, Outdoor Recreation | \$886,801 |
| Internal Service Funds | IT Infrastructure, Compensated Absences, and Retiree Medial | \$1,286,359 |
| Total | | \$11,269,487 |

Revenues and Expenditures

The following table details revenues, expenditures, changes in fund balance and General Fund costs by category. It includes actuals for two prior fiscal years, the Adopted Budget for the prior fiscal year, and the Adopted Budget for the current fiscal year.

| Category | 2019 Actual | 2020 Actual | 2021 Adopted Budget | 2022 Adopted Budget |
|---------------------------|----------------------|----------------------|---------------------|----------------------|
| Revenues | | | | |
| Total Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | |
| Materials | \$ 9 | \$ 43 | \$ - | \$ 17,503 |
| Cost Allocation | \$ 19,376,087 | \$ 30,892,276 | \$ 9,948,689 | \$ 11,251,984 |
| Total Expenditures | \$ 19,376,096 | \$ 30,892,319 | \$ 9,948,689 | \$ 11,269,487 |
| Fund Balance | \$ - | \$ - | \$ - | \$ - |
| General Fund Costs | \$ 19,376,096 | \$ 30,892,319 | \$ 9,948,689 | \$ 11,269,487 |

Staffing

There is no staffing associated with this program.

Tree Fund Transfers Out

Budget Unit 281-90-001

Tree Fund - Non-Departmental - Tree Fund Transfers Out

Budget at a Glance

| | 2022 Adopted Budget |
|--------------------------|---------------------|
| Total Revenues | \$ - |
| Total Expenditures | \$ 15,000 |
| Fund Balance | \$ (15,000) |
| General Fund Costs | \$ - |
| % Funded by General Fund | 0.0% |
| Total Staffing | FTE |

Program Overview

Transfers represent transfers of monies between various funds. These transfers provide subsidies and resources and to the receiving fund to support operating, debt service, and capital project costs. General Fund subsidies to other funds and funding of capital projects are included in transfers.

Adopted Budget

On June 15, City Council approved a budget of \$15,000 for the Tree Fund Transfers Out program. This budget is unchanged from the prior year.

Revenues and Expenditures

The following table details revenues, expenditures, changes in fund balance and General Fund costs by category. It includes actuals for two prior fiscal years, the Adopted Budget for the prior fiscal year, and the Adopted Budget for the current fiscal year.

| Category | 2019 Actual | 2020 Actual | 2021 Adopted Budget | 2022 Adopted Budget |
|---------------------------|--------------------|--------------------|----------------------------|----------------------------|
| Revenues | | | | |
| Use of Money and Property | \$ 4,317 | \$ 6,384 | \$ - | \$ - |
| Charges for Services | \$ 10,087 | \$ 900 | \$ - | \$ - |
| Total Revenues | \$ 14,404 | \$ 7,284 | \$ - | \$ - |
| Expenditures | | | | |
| Cost Allocation | \$ 10,000 | \$ 12,000 | \$ 15,000 | \$ 15,000 |
| Total Expenditures | \$ 10,000 | \$ 12,000 | \$ 15,000 | \$ 15,000 |
| Fund Balance | \$ 4,404 | \$ (4,716) | \$ (15,000) | \$ (15,000) |
| General Fund Costs | \$ - | \$ - | \$ - | \$ - |

Staffing

There is no staffing associated with this program.

Capital Reserve Transfers Out

Budget Unit 429-90-001

Capital Reserve - Non-Departmental - Capital Reserve Transfers Out

Budget at a Glance

| | 2022 Adopted Budget |
|--------------------------|---------------------|
| Total Revenues | \$ - |
| Total Expenditures | \$ 11,422,048 |
| Fund Balance | \$ (11,422,048) |
| General Fund Costs | \$ - |
| % Funded by General Fund | 0.0% |
| Total Staffing | FTE |

Program Overview

Transfers represent transfers of monies between various funds. These transfers provide subsidies and resources and to the receiving fund to support operating, debt service, and capital project costs. General Fund subsidies to other funds and funding of capital projects are included in transfers.

Service Objectives

Transfers out from the Capital Reserve vary from year to year depending on the projects selected in the Capital Improvement Plan. In addition, funding sources for each project are reviewed and then allocated appropriately. After this review, the remaining balance of the project left to fund is then transferred from the Capital Reserve Fund.

Adopted Budget

On June 15, City Council approved a budget of \$11,422,048 for the Capital Reserve Transfers Out program. This represents an increase of \$9,432,599 (474.1%) from the FY 2020-21 Adopted Budget.

Capital Reserve Transfers Out are as follows:

| Receiving Fund | Description | Amount |
|------------------------|---|---------------------|
| Special Revenue Funds | Memorial Park and Pumpkin and Fiesta Storm Drain Project | \$3,650,000 |
| Capital Projects Funds | 10445 Torre Avenue Improvements, Blackberry Farm Pool Improvements, Carmen Road Bridge Right-of-Way, City Hall and Community Hall Improvements, Electric Vehicle Parking Expansion, Full-sized Outdoor Basketball Court, Homestead/De Anza, Stelling and Alves Crosswalk Installation, Stevens Creek Boulevard Class IV Bikeway, City Lighting LED Transition Assessment, Tree Inventory - Stevens Creek Corridor | \$7,772,048 |
| Total | | \$11,422,048 |

Revenues and Expenditures

The following table details revenues, expenditures, changes in fund balance and General Fund costs by category. It includes actuals for two prior fiscal years, the Adopted Budget for the prior fiscal year, and the Adopted Budget for the current fiscal year.

| Category | 2019 Actual | 2020 Actual | 2021 Adopted Budget | 2022 Adopted Budget |
|---------------------------|----------------------|-----------------------|-----------------------|------------------------|
| Revenues | | | | |
| Use of Money and Property | \$ 122,116 | \$ 167,380 | \$ - | \$ - |
| Total Revenues | \$ 122,116 | \$ 167,380 | \$ - | \$ - |
| Expenditures | | | | |
| Cost Allocation | \$ 12,801,500 | \$ 26,057,719 | \$ 1,989,449 | \$ 11,422,048 |
| Total Expenditures | \$ 12,801,500 | \$ 26,057,719 | \$ 1,989,449 | \$ 11,422,048 |
| Fund Balance | \$ (328,634) | \$ (5,537,620) | \$ (1,989,449) | \$ (11,422,048) |
| General Fund Costs | \$ 12,350,750 | \$ 20,352,719 | \$ - | \$ - |

Staffing

There is no staffing associated with this program.

Facility Lease Debt Service

Budget Unit 365-90-500

Public Facilities Corp - Non-Departmental - Facility Lease Debt Service

Budget at a Glance

| | 2022 Adopted Budget |
|--------------------------|---------------------|
| Total Revenues | \$ - |
| Total Expenditures | \$ 2,676,000 |
| Fund Balance | \$ (2,676,000) |
| General Fund Costs | \$ - |
| % Funded by General Fund | 0.0% |
| Total Staffing | FTE |

Program Overview

The Debt Service Program provides for the payment of principal and interest and associated administrative costs incurred with the issuance of debt instruments for the City's Public Facilities Corporation. The budget funds the Corporation's annual payment of principal and interest on the City Hall/Library, Wilson/Memorial Open Space and Library Certificates of Participation (COP) that will be paid off by the year 2030.

Service Objectives

The majority of the borrowings occurred in early 1990 to acquire additional park real estate and expand community facilities. A breakdown of the capital acquisitions follows:

- Increased 90 acres of park real estate to 190 acres, a 111% increase
- Increased 26,031 sq ft of recreation building space to 84,460 sq ft, a 224% increase

Specific purchases included:

- Blackberry Farm - \$18 million, voter-approved debt;
- Creekside Park - \$12 million voter-approved debt;
- Sports Center - \$8 million;
- Quinlan Community Center, including park real estate - \$6.1 million;
- Wilson Park and improvements - \$5.6 million;
- Jollyman Park development - \$1 million;
- City Hall renovation/improvements - \$1.7 million;
- Library renovation/improvements - \$1.7 million;
- New library/community center - \$10 million.

In May 2012, the Corporation refinanced its \$44 million in outstanding debt to lower the interest rate and save approximately \$350,000 per year in debt payments. On September 29, 2020, the City's 2020A Certificates of Participation (2020 COPs) were successfully sold in order to refund the City's 2012 Certificates of Participation for debt service savings. The refunding generated net present value savings of approximately \$3.14 million, 11.61% of refunded par and a True Interest Cost of 0.72%. Savings to the City's General Fund

amounts to approximately \$494,000 per year for the next 10 years, or almost \$5 million in total savings.

Schedule of Lease Payments

| Bond Year (Ending June 1) | Principal | Interest | Annual Lease Payment |
|---------------------------|------------------------|-----------------------|------------------------|
| 2021 | 2,140,000.00 | 536,306.67 | 2,676,306.67 |
| 2022 | 1,880,000.00 | 796,000.00 | 2,676,000.00 |
| 2023 | 1,955,000.00 | 720,800.00 | 2,675,800.00 |
| 2024 | 2,035,000.00 | 642,600.00 | 2,677,600.00 |
| 2025 | 2,115,000.00 | 561,200.00 | 2,676,200.00 |
| 2026 | 2,200,000.00 | 476,600.00 | 2,676,600.00 |
| 2027 | 2,285,000.00 | 388,600.00 | 2,673,600.00 |
| 2028 | 2,380,000.00 | 297,200.00 | 2,677,200.00 |
| 2029 | 2,475,000.00 | 202,000.00 | 2,677,000.00 |
| 2030 | 2,575,000.00 | 103,000.00 | 2,678,000.00 |
| Total | \$22,040,000.00 | \$4,724,306.67 | \$26,764,306.67 |

Adopted Budget

On June 15, City Council approved a budget of \$2,676,000 for the Facility Lease Debt Service program. This represents a decrease of \$493,138 (-15.6%) from the FY 2020-21 Adopted Budget.

The decrease is attributed to the savings achieved as a result of the refinancing completed in the fall of 2020.

Revenues and Expenditures

The following table details revenues, expenditures, changes in fund balance and General Fund costs by category. It includes actuals for two prior fiscal years, the Adopted Budget for the prior fiscal year, and the Adopted Budget for the current fiscal year.

| Category | 2019 Actual | 2020 Actual | 2021 Adopted Budget | 2022 Adopted Budget |
|---------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | |
| Total Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | |
| Contract Services | \$ - | \$ 1,500 | \$ - | \$ - |
| Cost Allocation | \$ 3,170,938 | \$ 3,172,837 | \$ 3,169,138 | \$ 2,676,000 |
| Total Expenditures | \$ 3,170,938 | \$ 3,174,337 | \$ 3,169,138 | \$ 2,676,000 |
| Fund Balance | \$ (1,500) | \$ (3,174,337) | \$ (3,169,138) | \$ (2,676,000) |
| General Fund Costs | \$ 3,169,438 | \$ - | \$ - | \$ - |

Staffing

There is no staffing associated with this program.