



Dear Neighbors,

We are writing to you today to let you know that The Rise project will be resuming construction activity on site next week, limited to the removal of contaminated soils and other work associated with that purpose. This limited soil removal will be performed pursuant to the Site Management Plan recently approved by Santa Clara County Department of Environmental Health. The broader excavation of the site, which will allow for the construction of the underground parking garage for The Rise, will take place at a later date. As one of our closest neighbors, we want to be sure you received this important notice and have the necessary tools to stay connected with us. We will continue to keep you informed of updates as the project moves forward, including hand-delivery of important construction related notices such as this.

Please do not hesitate to reach out with any questions or concerns at (408) 446-3027 or construction@therisecalifornia.com.

To ensure that you are receiving the latest construction-related information from our project team, please send us an email at construction@therisecalifornia.com.

Construction update follows below.

Warm Regards,

The Rise Team



Re: The Rise Project Update

May 16, 2023

Dear friend, neighbors, and supporters,

After an extended period of diligence and preparation, we are very pleased to announce that our team is moving forward with the next phase of construction activity at The Rise in Cupertino and removing contaminated soils from the site.

This next phase follows a two-year voluntary effort working with the County of Santa Clara Department of Environmental Health to establish the highest and most rigorous environmental standards and ensure delivery of a clean and safe development as we proceed with ground-disturbing work and construction later this year.

The purpose of this effort was to work with a public agency to identify, assess and plan for the comprehensive removal of any soils that may be considered contaminated from former uses at the Vallco mall site, such as the former Sears Automotive Center. We undertook a thorough review of historic site uses and prior soil investigations, performed new sampling and analyses to fully characterize the site's current condition, and with the County composed a site management plan for the general clean-up of the site that also establishes protocols for health and safety, construction management, dust and vapor control, and stormwater pollution and prevention to be employed throughout the construction of The Rise.

Over the next several weeks, and in strict compliance with the County-approved site management plan, we will be removing those identified contaminated soils. We are doing this separately from other upcoming construction sequences on purpose and to be fully transparent, in response to the concerns expressed by some members of the public about how this soil removal work would be carried out. Only after the removal is complete will we look to resume utility work and commence mass excavation later this year. To stay up to date on specific construction activities and our progress, please email construction@therisecalifornia.com.

THE RISE

We are fortunate and grateful to be moving forward, in delivering this world class project in the heart of Silicon Valley. As economic uncertainty has caused other major projects throughout our region to pause work, it is important that we continue to work together to move forward. If we can, we will all someday soon enjoy the benefits of this important project and our collective good work.

Sincerely,

A handwritten signature in black ink, appearing to read 'Reed Moulds', with a long horizontal flourish extending to the right.

Reed Moulds
Managing Director, The Rise Project Executive
Sand Hill Property Company



Re: The Rise Construction Update Notice

May 16, 2023

Dear Neighbors,

We are writing to share good news. Two years after commencing a voluntary process to have Santa Clara County Department of Environmental Health (DEH) provide oversight for the planned removal of contaminated soils identified underneath the demolished Vallco Mall, we are prepared to begin the soil removal operation. We have worked closely with DEH to develop an approved Site Management Plan, and next week we will begin to remove the identified soils consistent with that plan and prepare for the broader construction of The Rise.

The work, beginning on May 22, will endeavor to thoroughly remove any contaminated soil located on the site of the former mall to the west of Wolfe Road and include:

- Excavation and off-haul of impacted soil to appropriate waste disposal facilities, as approved by DEH;
- Real time air monitoring of dust generated by onsite soil removal by environmental professionals;
- Construction activities in accordance with provisions of the City's Municipal Code, which limit temporary construction work to daytime hours (7:00 AM to 8:00 PM), Monday through Friday (i.e., no work relating to soil removal for this phase will take place on the weekend); and
- No street closures or traffic impacts to any businesses or residences.

We anticipate that this phase of work will be complete by early Summer, at which time we will prepare to resume utility improvement work and, later in the year, shoring and excavation for the future underground parking facility.

May 16, 2023

Sand Hill Property Company and The Rise team take our responsibility to minimize the impacts of demolition and construction activity and to comply with the law very seriously, and we will do everything possible to minimize disruption during this demolition and construction process.

Through this phase of construction activity we will maintain our 4-year old Good Neighbor Program (GNP) commitment to you:

- We will adhere to stringent requirements, regulations and precautions imposed by the State, County, and City around demolition and construction.
- We will provide advance notice and, as applicable, regular updates of our demolition and construction activity, whenever possible.
- We will maintain multiple communication channels to keep you informed and to enable you to reach us directly.

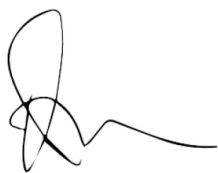
To help us with this last commitment, we ask that you sign up to our general mailing list at Info@TheRiseCalifornia.com to receive community-wide project updates; to receive construction-related updates, please reach out to us at Construction@TheRiseCalifornia.com.

You can find additional project information on the City of Cupertino project page here: <https://www.cupertino.org/our-city/departments/community-development/planning/major-projects/vallco>

For urgent situations, we have established a 24-hour hotline should anything arise and you feel the need to make quick and direct contact—that number is **(408) 446-3027**.

As always, don't hesitate to get in touch if you have any questions or concerns. The Rise team and Sand Hill Property Company are committed to being a good neighbor throughout this construction process as we progress toward our goal of a new town center for the Cupertino community.

Sincerely,



Reed Moulds
Managing Director, The Rise Project Executive
Sand Hill Property Company