

# All Funds Financial Schedules

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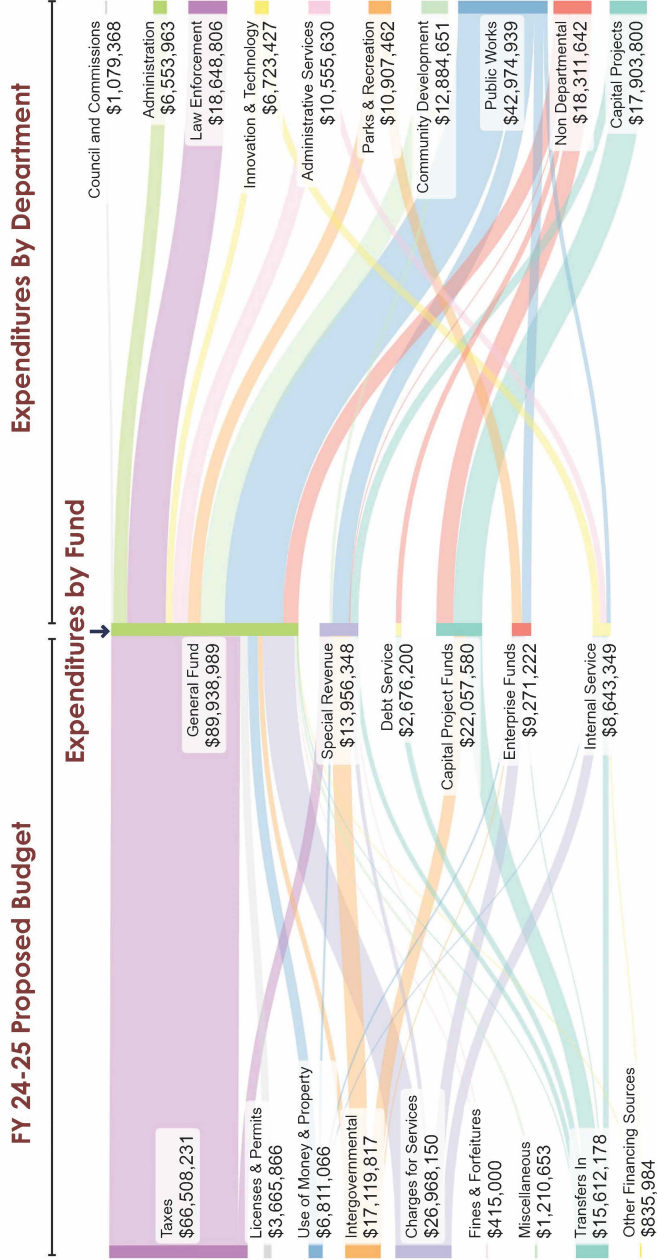
# Financial Overview by Fund

Revenue Categories	2024-25 Proposed Budget					All Funds
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Project Funds	Enterprise Funds	
Sales Tax	11,648,962	-	-	-	-	11,648,962
Property Tax	33,174,977	-	-	-	-	33,174,977
Transient Occupancy	7,731,947	-	-	-	-	7,731,947
Utility Tax	4,130,140	-	-	-	-	4,130,140
Franchise Fees	3,509,346	-	-	-	-	3,509,346
Other Taxes	1,684,329	-	-	-	-	1,684,329
Licenses & Permits	3,665,866	-	-	-	-	3,665,866
Use of Money & Property	4,697,122	1,062,944	-	833,000	218,000	6,811,066
Intergovernmental	2,471,990	8,783,827	-	5,850,000	14,000	17,119,817
Charges for Services	15,123,336	1,880,000	-	-	5,247,500	26,968,150
Fines & Forfeitures	395,000	20,000	-	-	-	415,000
Miscellaneous	1,210,653	-	-	-	-	1,210,653
Other Financing Sources	367,000	-	-	-	-	367,000
Transfers In	15,000	2,241,580	2,676,200	7,785,000	514,000	13,472,780
<b>TOTAL REVENUES</b>	<b>\$ 89,825,668</b>	<b>\$ 18,616,881</b>	<b>\$ 2,676,200</b>	<b>\$ 13,635,000</b>	<b>\$ 6,608,500</b>	<b>\$ 139,146,945</b>

Appropriation Categories	2024-25 Proposed Budget					All Funds
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Project Funds	Enterprise Funds	
Employee Compensation	23,388,317	1,785,475	-	-	1,922,348	28,914,628
Employee Benefits	11,329,376	953,406	-	-	839,347	15,531,628
Materials	5,773,144	1,047,713	-	-	691,338	8,559,117
Contract Services	29,115,394	555,004	-	175,000	3,661,846	35,306,004
Cost Allocation	10,638,580	2,030,054	-	-	1,577,430	14,550,523
Capital Outlays	-	4,974,024	-	13,635,000	150,000	18,759,024
Special Projects	1,165,000	2,586,687	-	-	212,733	4,404,420
Contingencies	254,580	8,985	-	-	54,339	344,526
Debt Service	-	-	2,676,200	-	-	2,676,200
Transfers Out	7,349,598	15,000	-	8,247,580	-	15,612,178
Other Financing Uses	925,000	-	-	-	161,841	1,885,440
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,938,989</b>	<b>\$ 13,956,348</b>	<b>\$ 2,676,200</b>	<b>\$ 22,057,580</b>	<b>\$ 9,271,222</b>	<b>\$ 146,543,688</b>

<b>CHANGE IN FUND BALANCE/NET POSITION</b>	<b>\$ (113,321)</b>	<b>\$ 4,660,533</b>	<b>\$ -</b>	<b>\$ (8,422,580)</b>	<b>\$ (2,662,722)</b>	<b>\$ (858,653)</b>	<b>\$ (7,396,743)</b>
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# Flow of Funds Chart (Sankey)



The three most important things to learn from this chart:

1. The chart above demonstrates how revenues (left to right) and expenditures (right to left) flow out of and into each type of City fund.
2. Where revenues meet expenditures at the center of the chart (fund line type), a gap to the left is indicative of expenditures exceeding revenue and a decrease in fund balance/savings for that type of fund.
3. A gap to the right is indicative of an increase in fund balance/savings for that type of fund.

# All Funds Summary

This section provides information on the FY 2024-25 Special Revenue, Debt Service, Capital Project, Enterprise, and Internal Service Funds budgets including, expenditure and revenue highlights, transfers to other funds, reserve funds, and the financial forecast. For descriptions of funds, see Financial Policies: Fund Structure.

## Revenue Estimates

Estimates for FY 2024-25 fund balance and individual revenue accounts are based upon a careful examination of the collection history and patterns as they relate to such factors as seasonality and performance in the economic environment that the City is most likely to encounter in the coming year. Each source of revenue can be influenced by external and/or internal factors outside of the City's control.

## Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Special Revenue Funds include the Park Dedication, Transportation, Storm Drain, and Environmental Management/Clean Creeks funds.

### Revenue

Revenue sources have increased by \$5.6 million. Use of Money & Property is increasing due to higher projected interest earnings. Intergovernmental is increasing due to increased Measure B revenue and federal and state grants.

REVENUE SOURCES	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed
Other Taxes	9,212,135	891,503	4,664,061	4,628,530
Use of Money & Property	(1,469,905)	567,133	572,300	1,062,944
Intergovernmental	3,812,862	3,582,440	3,753,838	8,783,827
Charges for Services	1,781,872	1,576,678	1,498,201	1,880,000
Miscellaneous Revenue	7,282	30,083	-	-
Fines and Forfeitures	3,563	23,371	3,563	20,000
Transfers In	10,322,824	3,025,000	2,500,000	2,241,580
<b>Total Revenue Sources</b>	<b>\$ 23,670,633</b>	<b>\$ 9,696,208</b>	<b>\$ 12,991,963</b>	<b>\$ 18,616,881</b>

### Expenditures

Expenditure uses have increased by \$3.6 million. Capital Outlays are higher due to more Capital Improvement Program (CIP) projects and increased Cost Allocation expenses. Matrix Consulting Group updated the Cost Allocation Plan (CAP) based on a CAP study performed in 2023. As part of service level reductions, departments decreased their contract services and special projects.

EXPENDITURE USES	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed
Employee Compensation	1,716,677	1,814,298	1,901,795	1,785,475
Employee Benefits	796,662	755,875	891,001	953,406
Materials	1,048,952	713,237	1,040,163	1,047,713
Contract Services	358,244	667,154	1,037,847	555,004
Cost Allocation	1,325,945	1,191,567	1,220,614	2,030,054
Capital Outlays	2,565,810	4,936,812	880,224	4,974,024
Special Projects	2,506,843	2,133,588	3,403,849	2,586,687
Contingencies	-	-	10,679	8,985
Transfers Out	486,235	1,908,631	15,000	15,000
<b>Total Expenditure Uses</b>	<b>\$ 10,805,367</b>	<b>\$ 14,121,161</b>	<b>\$ 10,401,172</b>	<b>\$ 13,956,348</b>

### Fund Balance

Fund balance represents fund savings and is calculated by taking the beginning balance and then adding the difference between revenue and expenditures to arrive at the ending fund balance. It is projected to increase by \$4.7 million due to increased Measure B and interest revenues.

CHANGES TO FUND BALANCE	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed
Beginning Balance	33,507,271	46,372,537	41,947,584	25,999,564
Change in Fund Balance	12,865,266	(4,424,953)	2,590,791	4,660,533
<b>Ending Balance</b>	<b>\$ 46,372,537</b>	<b>\$ 41,947,584</b>	<b>\$ 44,538,375</b>	<b>\$ 30,660,097</b>

## Debt Service Fund

The Debt Service Fund provides for the payment of principal, interest, and associated administrative costs incurred with the issuance of debt instruments for the City's Public Facilities Corporation. The budget funds the Corporation's annual payment of principal and interest on the City Hall/Community Hall/Library Certificates of Participation (COP) that will be paid off by July 1, 2030.

On September 29, 2020, the City's 2020A Certificates of Participation (2020 COPs) were successfully sold in order to refund the City's 2012 Certificates of Participation for debt service savings. The refunding generated net present value savings of approximately \$3.14 million, 11.61% of refunded par, and a True Interest Cost of 0.72%. Savings to the City's General Fund amounts to approximately \$494,000 per year for the next ten years or almost \$5 million in total savings.

### Revenue

Revenue sources are relatively unchanged from the last fiscal year. The \$2.7 million transfer from the General Fund funds the annual payment of principal and interest for the City's debt.

REVENUE SOURCES	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed
Use of Money & Property	-	(5,099)	-	-
Other Financing Sources	-	-	-	-
Transfers In	2,621,000	2,675,800	2,677,600	2,676,200
<b>Total Revenue Sources</b>	<b>\$ 2,621,000</b>	<b>\$ 2,670,701</b>	<b>\$ 2,677,600</b>	<b>\$ 2,676,200</b>

### Expenditures

Expenditure uses are relatively unchanged from the last fiscal year. The \$2.7 million in expenditures represents the annual payment of principal and interest for the City's debt.

EXPENDITURE USES	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed
Debt Service	2,676,000	2,675,800	2,677,600	2,676,200
Transfers Out	-	-	-	-
<b>Total Expenditure Uses</b>	<b>\$ 2,676,000</b>	<b>\$ 2,675,800</b>	<b>\$ 2,677,600</b>	<b>\$ 2,676,200</b>

### Fund Balance

Fund balance represents fund savings and is calculated by taking the beginning balance and then adding the difference between revenue and expenditures to arrive at the ending fund balance. Fund balance is unchanged from the last fiscal year.

CHANGES TO FUND BALANCE	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed
<b>Beginning Balance</b>	<b>63,350</b>	<b>8,350</b>	<b>3,250</b>	<b>1,750</b>
Change in Fund Balance	(55,000)	(5,099)	-	-
<b>Ending Balance</b>	<b>\$ 8,350</b>	<b>\$ 3,250</b>	<b>\$ 3,250</b>	<b>\$ 1,750</b>

## Capital Project Funds

This fund pays for the acquisition of major capital facilities and/or construction of major capital projects.

### Revenue

Revenue sources have increased by \$11.6 million due to the transfers in for Capital Improvement Program (CIP) projects. As a result of the revenue shortfalls stemming from the CDTEFA audit, the annual transfers from the General Fund to the Capital Reserve have been eliminated until FY 2029-30.

REVENUE SOURCES	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Adopted Budget	Proposed Budget
Use of Money and Property	(1,690,421)	(327,494)	-	-
Intergovernmental	1,472,565	536,911	-	5,850,000
Charges for Services	-	51,675	-	-
Miscellaneous	719,854	109,855	-	-
Transfers In	17,687,283	6,454,311	2,027,000	7,785,000
<b>Total Revenue Sources</b>	<b>\$ 18,189,281</b>	<b>\$ 6,825,258</b>	<b>\$ 2,027,000</b>	<b>\$ 13,635,000</b>

### Expenditures

Expenditure uses have increased by \$17.8 million due to more CIP projects this year.

EXPENDITURE USES	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Adopted	Proposed Budget
Employee Compensation	543	4,757	-	-
Employee Benefits	310	1,933	-	-
Contract Services	53,630	343,680	175,000	175,000
Capital Outlays	8,662,133	4,075,557	2,027,000	13,635,000
Cost Allocation	-	-	-	-
Transfers Out	11,422,048	2,489,154	2,027,000	8,247,580
<b>Total Expenditure Uses</b>	<b>\$ 20,138,664</b>	<b>\$ 6,915,082</b>	<b>\$ 4,229,000</b>	<b>\$ 22,057,580</b>

### Fund Balance

Fund balance represents fund savings and is calculated by taking the beginning balance and then adding the difference between revenue and expenditures to arrive at the ending fund balance.

CHANGES TO FUND BALANCE	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Adopted	Proposed Budget
<b>Beginning Balance</b>	<b>37,038,174</b>	<b>35,088,791</b>	<b>34,998,968</b>	<b>10,101,597</b>
Change in Fund Balance	(1,949,383)	(89,824)	(2,202,000)	(8,422,580)
<b>Ending Balance</b>	<b>\$ 35,088,791</b>	<b>\$ 34,998,968</b>	<b>\$ 32,796,968</b>	<b>\$ 1,679,017</b>



## Enterprise Funds

Enterprise Funds are set up for the provision of specific services that are funded directly by fees charged for those goods or services. Enterprise Funds include the Resource Recovery, Sports Center, Blackberry Farm Golf Course, and Recreation funds.

### Revenue

Projected revenue sources remain relatively unchanged from the prior fiscal year. In FY 2023-24, as a result of anticipated revenue shortfalls due to the CDTFA audit, transfers from the General Fund to the Enterprise Funds have been reduced as part of an expenditure reduction strategy aimed at decreasing General Fund subsidies of Enterprise Funds. Transfers to the Enterprise Funds have resumed in FY 2024-25.

REVENUE SOURCES	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Adopted	Proposed
Use of Money & Property	134,289	713,518	733,250	833,000
Intergovernmental	14,812	98,851	14,812	14,000
Charges for Services	5,685,374	6,591,006	5,996,727	5,247,500
Miscellaneous Revenue	-	1,279	-	-
Transfers In	886,801	399,600	-	514,000
<b>Total Revenue Sources</b>	<b>\$ 6,721,276</b>	<b>\$ 7,804,255</b>	<b>\$ 6,744,789</b>	<b>\$ 6,608,500</b>

### Expenditures

Expenditure uses have decreased by \$0.4 million due to decreases in contract services.

EXPENDITURE USES	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Adopted Budget	Proposed Budget
Employee Compensation	1,271,044	1,608,718	2,016,689	1,922,348
Employee Benefits	305,998	(53,139)	668,557	839,347
Materials	329,767	412,827	444,258	691,338
Contract Services	4,247,810	4,736,292	5,176,958	3,661,846
Contingencies	-	-	67,455	54,339
Cost Allocation	1,034,107	789,939	939,358	1,577,430
Special Projects	95,536	297,015	135,733	362,733
Transfers Out	222,566	264,959	222,567	161,841
<b>Total Expenditure Uses</b>	<b>\$ 7,506,828</b>	<b>\$ 8,056,612</b>	<b>\$ 9,671,575</b>	<b>\$ 9,271,222</b>

### Net Position

Enterprise funds carry net position instead of fund balance. Net position is calculated by taking the beginning balance and then adding the difference between revenue and expenditures to arrive at the ending net position. However, some of these resources are not liquid and represent capital assets. These monies are generally accumulated to support capital replacement and/or expansion needs. It is projected to decrease due to revenues being lower than expenditures.

CHANGES TO NET POSITION	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Adopted	Proposed
<b>Beginning Balance</b>	<b>11,464,658</b>	<b>10,679,106</b>	<b>10,426,749</b>	<b>6,461,307</b>
Change in Net Position	(785,552)	(252,357)	(2,926,786)	(2,662,722)
<b>Ending Balance</b>	<b>\$ 10,679,106</b>	<b>\$ 10,426,749</b>	<b>\$ 7,499,963</b>	<b>\$ 3,798,585</b>

## Internal Service Funds

Internal Service Funds are used for areas where goods or services are provided to other departments or governments on a cost-reimbursement basis. Internal Service Funds include Information & Technology, Vehicle & Equipment Replacement, Workers' Compensation, Compensated Absences & Long-Term Disability, and Retiree Medical funds.

### Revenue

Revenue sources have increase by \$2.3 million as a result of an increase in transfers in from the General Fund. In FY 2023-24, the City resumed transfers to the Retiree Medical Fund because the City's Other Post-Employment Benefits (OPEB) plan is below 100% funded.

REVENUE SOURCES	2021-22	2022-23	2023-24		2024-25
	Actual	Actual	Adopted	Proposed	Budget
Use of Money & Property	(202,689)	(22,194)	129,000		218,000
Charges for Services	4,780,071	4,169,821	4,069,924		4,717,314
Miscellaneous	2,818	-	-		-
Transfers In	1,800,852	3,419,500	1,280,000		2,380,398
Other Financing Uses	374,475	466,620	-		468,984
<b>Total Revenue Sources</b>	<b>\$ 6,755,526</b>	<b>\$ 8,033,747</b>	<b>\$ 5,478,924</b>		<b>\$ 7,784,696</b>

### Expenditures

Expenditure uses is relatively unchanged from the prior fiscal year.

EXPENDITURE USES	2021-22	2022-23	2023-24		2024-25
	Actual	Actual	Adopted	Proposed	Budget
Employee Compensation	1,675,495	1,826,815	1,971,220		1,818,488
Employee Benefits	1,833,582	2,374,158	2,319,832		2,409,499
Materials	1,144,432	1,190,393	1,060,611		1,046,922
Contract Services	1,280,565	1,440,449	1,789,573		1,798,760
Cost Allocation	60,817	62,042	57,622		304,459
Special Projects	230,258	398,365	572,000		440,000
Contingencies	-	-	26,201		26,622
Other Financing Uses	926,453	798,599	926,453		798,599
<b>Total Expenditure Uses</b>	<b>\$ 7,151,603</b>	<b>\$ 8,090,821</b>	<b>\$ 8,723,512</b>		<b>\$ 8,643,349</b>

### Net Position

Internal Service Funds carry net position instead of fund balance. Net position is calculated in the same manner as fund balance, taking the beginning balance and then adding the difference between revenue and expenditures to arrive at the ending net position. However, some of the resources are not liquid and represent capital assets. These monies are generally accumulated to support capital replacement and/or expansion needs. Net positions is relatively unchanged from the prior fiscal year.

CHANGES TO NET POSITION	2021-22	2022-23	2023-24		2024-25
	Actual	Actual	Adopted	Proposed	Budget
<b>Beginning Balance</b>	<b>6,313,071</b>	<b>5,916,994</b>	<b>5,859,921</b>		<b>3,489,718</b>
Change in Net Position	(396,077)	(57,073)	(3,244,588)		(858,653)
<b>Ending Balance</b>	<b>\$ 5,916,994</b>	<b>\$ 5,859,921</b>	<b>\$ 2,615,333</b>		<b>\$ 2,631,065</b>

# All Funds Revenues

Fund	REVENUES					Percent Change
	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget		
<b>GENERAL FUND</b>						
100 General Fund	109,799,523	112,596,103	80,281,229	89,825,668		11.9%
130 Investment Fund	230,625	-	-	-		N/A
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 110,030,148</b>	<b>\$ 112,596,103</b>	<b>\$ 80,281,229</b>	<b>\$ 89,825,668</b>		<b>11.9%</b>
<b>SPECIAL REVENUE FUNDS</b>						
210 Storm Drain Improvement	(73,677)	12,711	28,000	11,000		-60.7%
215 Storm Drain AB1600	71,571	83,001	154,135	143,604		-6.8%
230 Env Mgmt Cln Crk Strm Drain	1,436,821	1,525,864	1,510,764	2,174,000		43.9%
260 CDBG	781,745	190,062	604,186	239,381		-60.4%
261 HCD Loan Rehab	34,006	(284)	-	-		N/A
265 BMR Housing	(146,752)	272,597	4,603,926	4,657,926		1.2%
270 Transportation Fund	9,351,615	6,633,107	5,823,952	10,890,970		87.0%
271 Traffic Impact	251,200	49,909	10,000	20,000		100.0%
280 Park Dedication	11,968,475	922,607	256,000	478,000		86.7%
281 Tree Fund	(4,370)	6,633	1,000	2,000		100.0%
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 23,670,633</b>	<b>\$ 9,696,208</b>	<b>\$ 12,991,963</b>	<b>\$ 18,616,881</b>		<b>43.3%</b>
<b>DEBT SERVICE FUNDS</b>						
365 Public Facilities Corp	2,621,000	2,670,701	2,677,600	2,676,200		-0.1%
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>\$ 2,621,000</b>	<b>\$ 2,670,701</b>	<b>\$ 2,677,600</b>	<b>\$ 2,676,200</b>		<b>-0.1%</b>
<b>CAPITAL PROJECTS FUNDS</b>						
420 Capital Improvement Fund	8,606,243	1,418,469	2,027,000	13,635,000		572.7%
427 Stevens Creek Corridor Park	(7,439)	(803)	-	-		N/A
429 Capital Reserve	9,590,477	5,407,592	-	-		N/A
<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>\$ 18,189,281</b>	<b>\$ 6,825,258</b>	<b>\$ 2,027,000</b>	<b>\$ 13,635,000</b>		<b>572.7%</b>
<b>ENTERPRISE FUNDS</b>						
520 Resource Recovery	1,350,716	1,831,184	1,617,964	1,784,000		10.3%
560 Blackberry Farm	642,896	677,347	535,250	824,000		53.9%
570 Sports Center	2,733,907	3,131,935	2,649,000	1,877,000		-29.1%
580 Recreation Program	1,993,758	2,163,789	1,942,575	2,123,500		9.3%
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 6,721,276</b>	<b>\$ 7,804,255</b>	<b>\$ 6,744,789</b>	<b>\$ 6,608,500</b>		<b>-2.0%</b>
<b>INTERNAL SERVICE FUNDS</b>						
610 Innovation & Technology	3,082,266	4,991,899	3,497,858	3,635,178		3.9%
620 Workers' Compensation	230,055	455,108	47,000	558,984		1089.3%
630 Vehicle/Equip Replacement	2,115,385	1,610,890	1,535,066	1,385,136		-9.8%
641 Compensated Absence/LTD	101,817	1,002,405	399,000	613,000		53.6%
642 Retiree Medical	1,226,004	(26,554)	-	1,592,398		N/A
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>\$ 6,755,526</b>	<b>\$ 8,033,747</b>	<b>\$ 5,478,924</b>	<b>\$ 7,784,696</b>		<b>42.1%</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 167,987,864</b>	<b>\$ 147,626,272</b>	<b>\$ 110,201,505</b>	<b>\$ 139,146,945</b>		<b>26.3%</b>

# All Funds Expenditures

Fund	EXPENDITURES					Percent Change
	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget		
<b>GENERAL FUND</b>						
100 General Fund	96,711,396	83,937,913	86,062,998	89,938,989		4.5%
130 Investment Fund	-	-	-	-		N/A
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 96,711,396</b>	<b>\$ 83,937,913</b>	<b>\$ 86,062,998</b>	<b>\$ 89,938,989</b>		<b>4.5%</b>
<b>SPECIAL REVENUE FUNDS</b>						
210 Storm Drain Improvement	48,120	135,840	-	-		N/A
215 Storm Drain AB1600	-	-	-	-		N/A
230 Env Mgmt Cln Crk Strm Drain	2,014,796	1,615,378	2,233,590	1,912,473		-14.4%
260 CDBG	684,809	272,762	647,585	701,158		8.3%
261 HCD Loan Rehab	-	-	-	-		N/A
265 BMR Housing	754,692	753,958	985,203	722,539		-26.7%
270 Transportation Fund	6,933,057	7,874,828	6,519,794	10,605,178		62.7%
271 Traffic Impact	-	-	-	-		N/A
280 Park Dedication	354,893	3,407,255	-	-		N/A
281 Tree Fund	15,000	61,140	15,000	15,000		0.0%
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 10,805,367</b>	<b>\$ 14,121,161</b>	<b>\$ 10,401,172</b>	<b>\$ 13,956,348</b>		<b>34.2%</b>
<b>DEBT SERVICE FUNDS</b>						
365 Public Facilities Corp	2,676,000	2,677,300	2,677,600	2,676,200		-0.1%
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>\$ 2,676,000</b>	<b>\$ 2,677,300</b>	<b>\$ 2,677,600</b>	<b>\$ 2,676,200</b>		<b>-0.1%</b>
<b>CAPITAL PROJECTS FUNDS</b>						
420 Capital Improvement Fund	8,711,577	6,106,649	2,202,000	13,810,000		527.2%
427 Stevens Creek Corridor Park	5,039	8,432	-	-		N/A
429 Capital Reserve	11,422,048	800,000	2,027,000	8,247,580		306.9%
<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>\$ 20,138,664</b>	<b>\$ 6,915,082</b>	<b>\$ 4,229,000</b>	<b>\$ 22,057,580</b>		<b>421.6%</b>
<b>ENTERPRISE FUNDS</b>						
520 Resource Recovery	1,837,779	2,038,929	2,636,342	3,222,990		22.3%
560 Blackberry Farm	655,186	805,330	745,586	1,042,617		39.8%
570 Sports Center	3,396,147	3,438,049	3,499,403	2,447,000		-30.1%
580 Recreation Program	1,617,717	1,774,303	2,790,244	2,558,615		-8.3%
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 7,506,828</b>	<b>\$ 8,056,612</b>	<b>\$ 9,671,575</b>	<b>\$ 9,271,222</b>		<b>-4.1%</b>
<b>INTERNAL SERVICE FUNDS</b>						
610 Innovation & Technology	3,349,754	3,978,937	3,924,360	3,600,434		-8.3%
620 Workers' Compensation	543,646	539,995	582,778	571,410		-2.0%
630 Vehicle/Equip Replacement	1,467,012	1,548,816	1,968,915	2,024,394		2.8%
641 Compensated Absence/LTD	434,151	627,416	760,471	838,066		10.2%
642 Retiree Medical	1,357,039	1,395,657	1,486,988	1,609,045		8.2%
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>\$ 7,151,603</b>	<b>\$ 8,090,821</b>	<b>\$ 8,723,512</b>	<b>\$ 8,643,349</b>		<b>-0.9%</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 144,989,858</b>	<b>\$ 123,798,888</b>	<b>\$ 121,765,857</b>	<b>\$ 146,543,688</b>		<b>20.3%</b>

# All Funds Expenditures by Department

Department	EXPENDITURES				
	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Percent Change
Administration	6,387,338	6,511,384	7,759,330	6,553,963	-15.5%
Administrative Services	7,860,726	8,539,369	10,024,229	10,555,630	5.3%
Capital Improvement Program	9,676,521	12,013,372	2,202,000	17,903,800	713.1%
Community Development	12,628,296	11,693,554	13,270,637	12,884,651	-2.9%
Council and Commissions	1,062,466	1,100,397	1,169,301	1,079,368	-7.7%
Innovation & Technology	5,412,929	6,380,107	7,557,145	6,723,427	-11.0%
Law Enforcement	15,715,815	15,276,933	17,812,608	18,648,806	4.7%
Non-Departmental	40,404,173	15,899,598	11,194,703	18,311,642	63.6%
Parks & Recreation	9,764,392	10,597,553	12,355,726	10,907,462	-11.7%
Public Works	36,077,201	35,680,609	38,420,178	42,974,939	11.9%
<b>TOTAL \$</b>	<b>144,989,858</b>	<b>\$ 123,692,876</b>	<b>\$ 121,765,857</b>	<b>\$ 146,543,688</b>	<b>20.3%</b>

# All Funds Fund Balance

Fund	Actual Ending Fund Balance as of 6/30/2023	Projected Ending Fund Balance as of 6/30/2024	FY 2024-25 Proposed Budget Revenues	FY 2024-25 Proposed Budget Expenditures	Proposed Budget Ending Fund Balance as of 6/30/2025
<b>GENERAL FUND</b>					
100 General Fund	138,598,307	130,444,966	89,825,668	89,938,989	130,331,645
130 Investment Fund	229,425	229,425	-	-	229,425
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 138,827,732</b>	<b>\$ 130,674,391</b>	<b>\$ 89,825,668</b>	<b>\$ 89,938,989</b>	<b>\$ 130,561,070</b>
<b>SPECIAL REVENUE FUNDS</b>					
210 Storm Drain Improvement	2,123,134	335,095	11,000	-	346,095
215 Storm Drain AB1600	1,870,538	2,024,673	143,604	-	2,168,277
230 Env Mgmt Cln Crk Strm Drain	1,220,134	37,559	2,174,000	1,912,473	299,086
260 CDBG	1,173,522	755,535	239,381	701,158	293,758
261 HCD Loan Rehab	222,016	222,016	-	-	222,016
265 BMR Housing	5,217,727	8,548,062	4,657,926	722,539	12,483,449
270 Transportation Fund	10,586,674	1,559,714	10,890,970	10,605,178	1,845,506
271 Traffic Impact	770,107	780,107	20,000	-	800,107
280 Park Dedication	18,685,452	11,672,523	478,000	-	12,150,523
281 Tree Fund	78,279	64,279	2,000	15,000	51,279
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 41,947,584</b>	<b>\$ 25,999,564</b>	<b>\$ 18,616,881</b>	<b>\$ 13,956,348</b>	<b>30,660,097</b>
<b>DEBT SERVICE FUNDS</b>					
365 Public Facilities Corp	1,750	1,750	2,676,200	2,676,200	1,750
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>\$ 1,750</b>	<b>\$ 1,750</b>	<b>\$ 2,676,200</b>	<b>\$ 2,676,200</b>	<b>\$ 1,750</b>
<b>CAPITAL PROJECTS FUNDS</b>					
420 Capital Improvement Fund	21,096,986	(413,771)	13,635,000	13,810,000	(588,771)
427 Stevens Creek Corridor Park	157,343	149,495	-	-	149,495
429 Capital Reserve	13,744,638	10,365,872	-	8,247,580	2,118,292
<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>\$ 34,998,968</b>	<b>\$ 10,101,597</b>	<b>\$ 13,635,000</b>	<b>\$ 22,057,580</b>	<b>\$ 1,679,017</b>
<b>ENTERPRISE FUNDS</b>					
520 Resource Recovery	4,803,254	3,212,635	1,784,000	3,222,990	1,773,645
560 Blackberry Farm	728,236	374,772	824,000	1,042,617	156,155
570 Sports Center	1,929,052	936,691	1,877,000	2,447,000	366,691
580 Recreation Program	2,966,208	1,937,210	2,123,500	2,558,615	1,502,095
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 10,426,749</b>	<b>\$ 6,461,307</b>	<b>\$ 6,608,500</b>	<b>\$ 9,271,222</b>	<b>\$ 3,798,585</b>
<b>INTERNAL SERVICE FUNDS</b>					
610 Innovation & Technology	1,889,112	505,273	3,635,178	3,600,434	540,017
620 Workers' Compensation	2,141,867	1,606,089	558,984	571,410	1,593,663
630 Vehicle/Equip Replacement	2,512,274	1,194,495	1,385,136	2,024,394	555,237
641 Compensated Absence/LTD	712,325	350,854	613,000	838,066	125,788
642 Retiree Medical	(1,395,657)	(166,993)	1,592,398	1,609,045	(183,640)
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>\$ 5,859,921</b>	<b>\$ 3,489,718</b>	<b>\$ 7,784,696</b>	<b>\$ 8,643,349</b>	<b>\$ 2,631,065</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 232,062,703</b>	<b>\$ 176,728,326</b>	<b>\$ 139,146,945</b>	<b>\$ 146,543,688</b>	<b>\$ 169,331,583</b>

For descriptions of funds, see Financial Policies: Fund Structure.