

CITY OF CUPERTINO DEVELOPMENT IMPACT FEE REPORT
FISCAL YEAR ENDING JUNE 30, 2011

1. Below Market Rate Housing Mitigation fee

(A) Description and Amount: An in-lieu fee collected on new residential, office/industrial, hotel, and retail development in order to address impact on affordable housing. Fee was \$2.67 per sq ft on residential, \$5.08 per sq ft on office/industrial, hotel, and retail, and \$2.54/sq ft in the Planned Industrial Zone for the reported year.

(B) Fees collected in FY 10/11	23,939
BMR settlement received	15,000

(C) Beginning of year balance	668,699
End of year balance	527,541

(D) Interest earned	4,319
---------------------	-------

(E) Expenditures: \$184,416 including Santa Clara County Housing Trust 25k, legal and professional services 25k, staff and administrative costs 29k, WVCS affordable housing placement 75k, and Project Sentinel rental mediation 30k.

2. Park Dedication fee

(A) Description: Fee collected on new residential developments for the acquisition, improvement, and maintenance of parks and recreation facilities.

(B) Fees collected in FY 10/11	110,250
--------------------------------	---------

(C) Beginning of year balance	440,912
End of year balance	555,156

(D) Interest earned	3,994
---------------------	-------

(E) Expenditures: no expenditure current fiscal year.

3. N.Stelling/I-280 bridge pedestrian lighting & upgrades

(A) Description: Developer contribution for City to enhance pedestrian walkway along North Stelling Road bridge.

(B) Amount collected during year	----
----------------------------------	------

(C) Beginning and end of year balances -	
From Villa Serra	25,000
From Las Palmas	25,000

(D) No expenditures. Project on hold until sufficient funding for scope is available.

CITY OF CUPERTINO DEVELOPMENT IMPACT FEE REPORT
FISCAL YEAR ENDING JUNE 30, 2011

4. DeAnza/McClellan /Pacifica signal modification

(A) Description: Reconfigure the intersection to address efficiency
and traffic flow.

(B) Amount collected during year ----

(C) Beginning and end of year balance:
 From Cupertino Town Center 145,700

(D) No expenditures. Project on hold until sufficient funding for scope is available.